

Earnings Presentation

Q1 FY26

14TH AUGUST 2025

[expleo]

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Agenda



Performance Review



Consolidated Financial Summary



Operating Metrics



Consolidated Quarterly P&L

Consolidated Q1FY26 Q-o-Q Review

Revenue:

- Operating Revenue was Rs 2,596 million vs Rs 2,558 million, up by 1.5%
- Total Income was Rs 2,666 million vs Rs 2,603 million, up by 2.4%

Profit:

- Adjusted EBITDA stood at Rs 332 million vs Rs 400 million in Q4FY25
- Adjusted EBITDA margin of 12.8% in Q1FY26 as against 15.6% in Q4FY25
- PAT including OCI was at Rs 247 million vs Rs 236 million in Q4FY25, up by 4.7%
- PAT including OCI margin of 9.3% in Q1FY26 as against 9.1% in Q4FY25
- Basic EPS at Rs 13.16 in Q1FY26 as against Rs 15.51 in Q4FY25

Cash:

- Net cash position stood at Rs 2,382 million vs Rs 2,294 million for Q4FY25

**Note:*

Adjusted EBITDA Calculation = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income regular

Consolidated Q1FY26 Y-o-Y Review

Revenue:

- Operating Revenue was Rs 2,596 million vs Rs 2,522 million, up by 3%
- Total Income was Rs 2,666 million vs Rs 2,544 million, up by 4.8%

Profit:

- Adjusted EBITDA stood at Rs 332 million vs Rs 397 million in Q1FY25
- Adjusted EBITDA margin of 12.8% in Q1FY26 as against 15.8% in Q1FY25
- PAT including OCI was at Rs 247 million vs Rs 237 million in Q1FY25, up by 4.2%
- PAT including OCI margin of 9.3% in Q1FY26 as against 9.3% in Q1FY25
- Basic EPS at Rs 13.16 in Q1FY26 as against Rs 15.40 in Q1FY25

Cash:

- Net cash position stood at Rs 2,382 million vs Rs 2606 million for Q1FY25

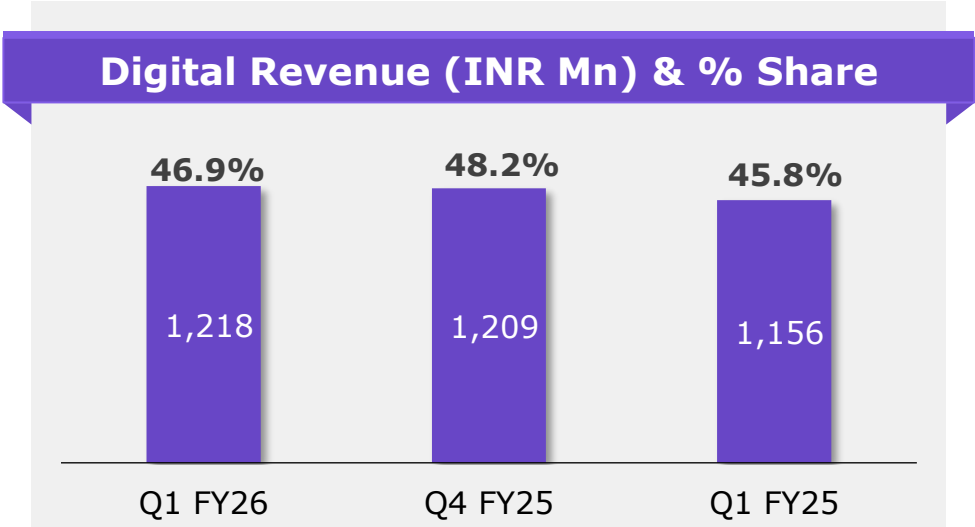
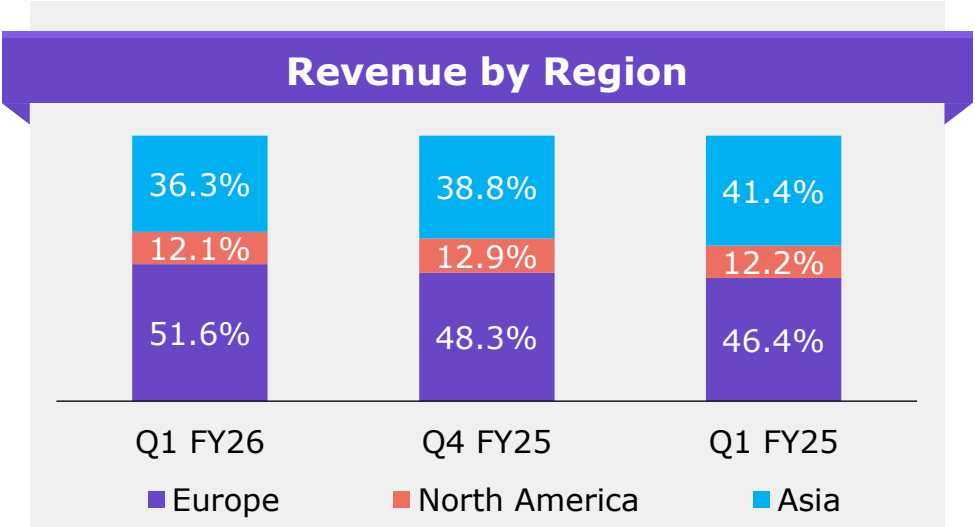
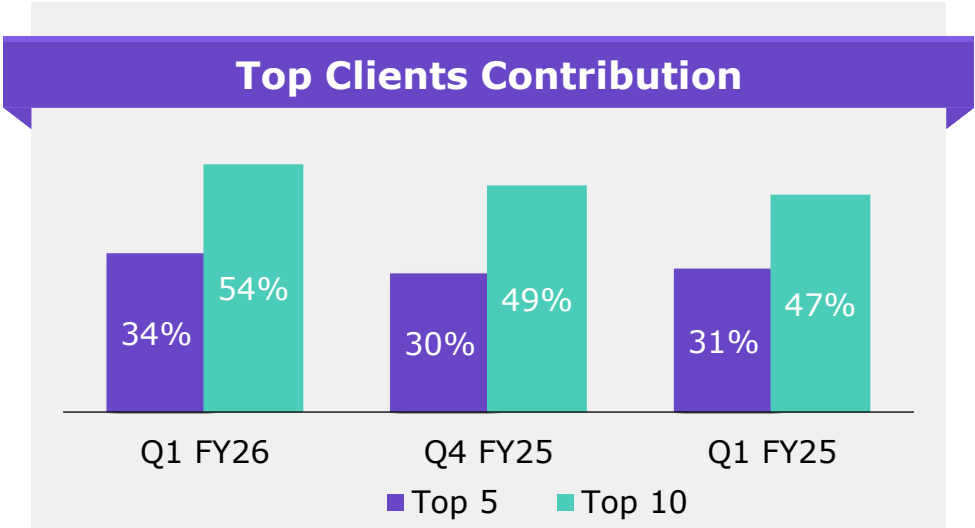
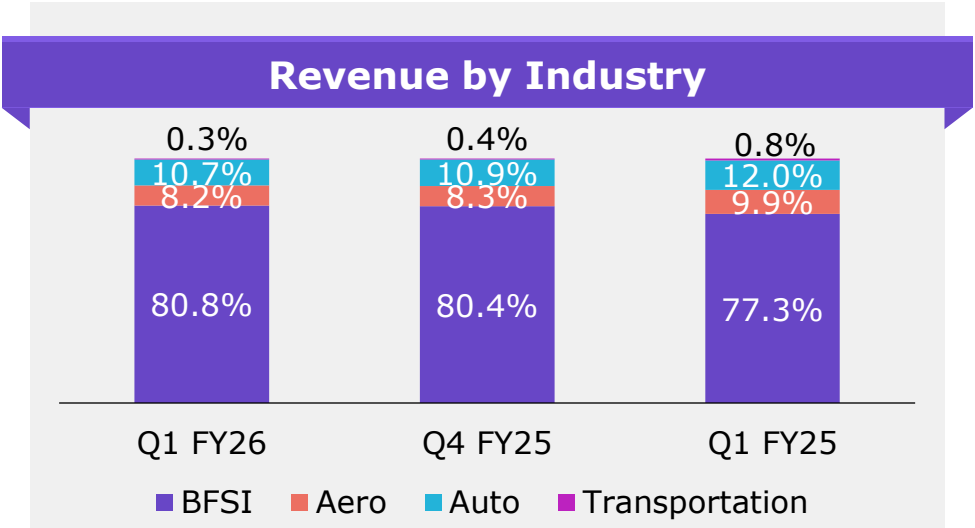
**Note:*

Adjusted EBITDA Calculation = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income regular

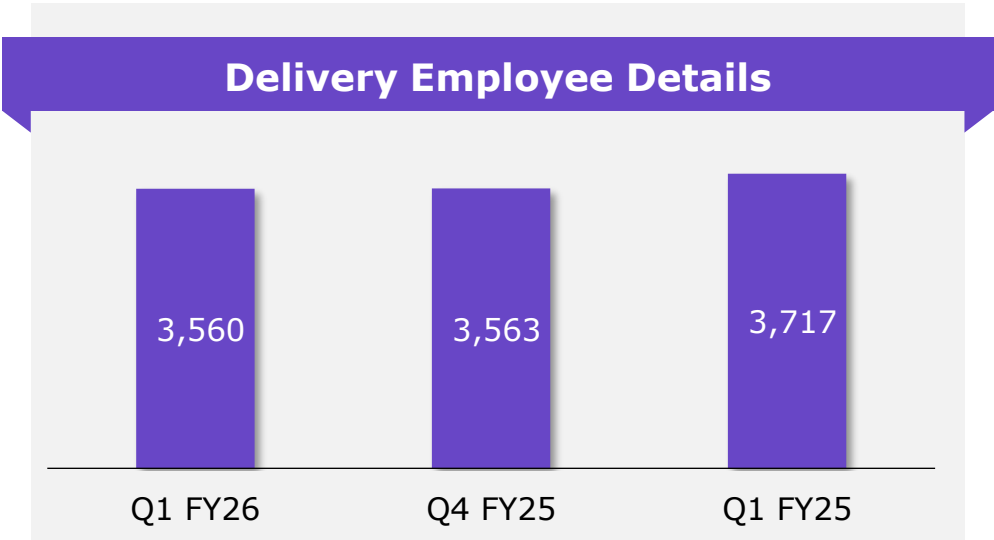
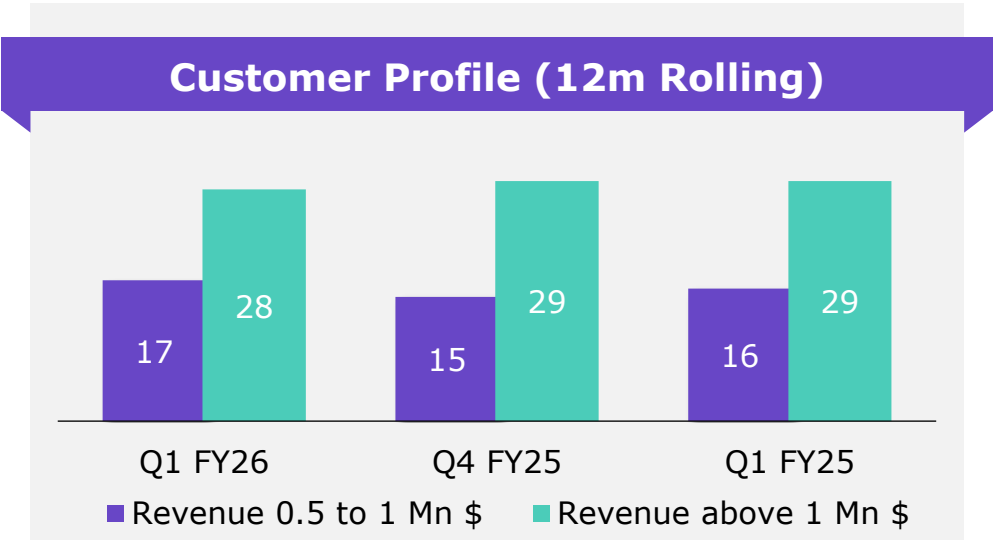
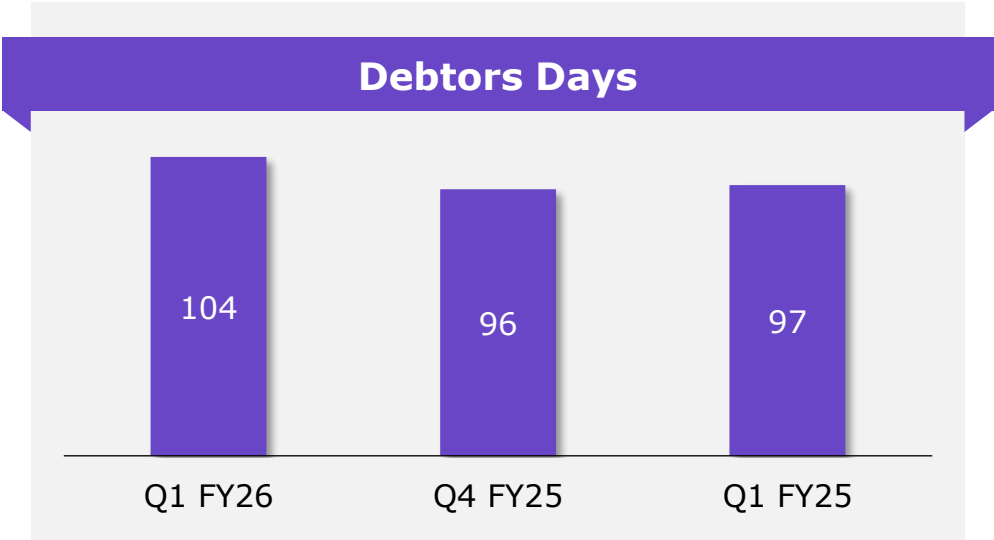
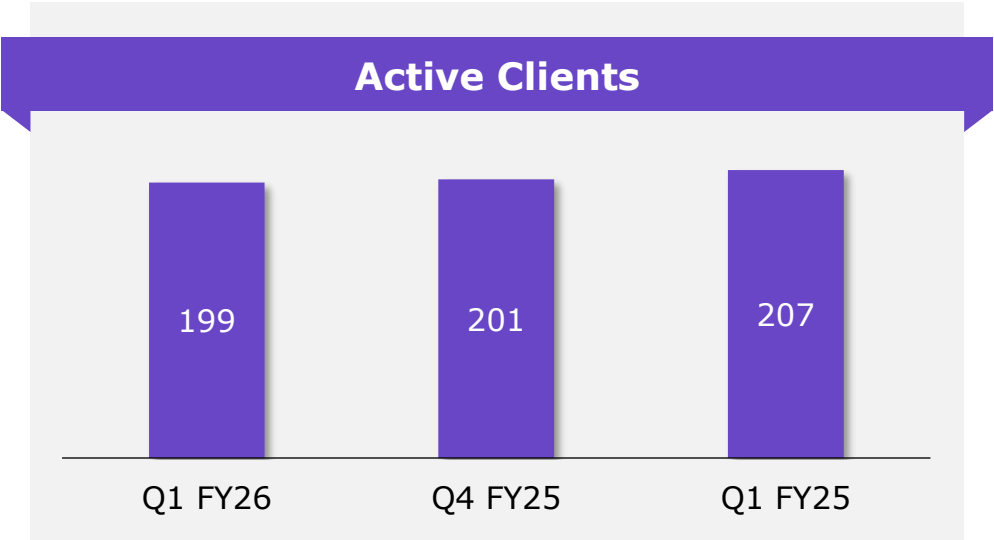
Consolidated Financial Summary

Particulars Metrics		30-Jun-25	31-Mar-25	QoQ Growth	30-Jun-24	YoY Growth
		Q1 FY26	Q4 FY25		Q1 FY25	
Revenue (Rs Million)	Total Revenue	2,665.9	2,603.1	2.4%	2,543.6	4.8%
	Net Revenue	2,596.5	2,558.0	1.5%	2,521.7	3.0%
Profit (Rs Million)	Adjusted EBITDA	331.8	400.0	-17.1%	397.4	-16.5%
	PBT Before Forex Gain / Loss	293.6	340.4	-13.8%	318.9	-7.9%
	PBT	283.6	355.2	-20.2%	309.5	-8.4%
	PAT (Before OCI)	204.2	240.8	-15.2%	239.0	-14.6%
	Total Comprehensive Income	247.2	236.2	4.7%	237.2	4.2%
Margin (%)	<i>Adjusted EBITDA</i>	<i>12.8%</i>	<i>15.6%</i>		<i>15.8%</i>	
	<i>PBT Before Forex Gain / Loss</i>	<i>11.0%</i>	<i>13.1%</i>		<i>12.5%</i>	
	<i>PBT</i>	<i>10.6%</i>	<i>13.6%</i>		<i>12.2%</i>	
	<i>PAT (Before OCI)</i>	<i>7.7%</i>	<i>9.2%</i>		<i>9.4%</i>	
	<i>Total Comprehensive Income</i>	<i>9.3%</i>	<i>9.1%</i>		<i>9.3%</i>	
EPS (Rs)	Basic	13.16	15.51	-15.2%	15.40	-14.6%
	Diluted	13.16	15.51	-15.2%	15.40	-14.6%

Consolidated Financial Summary



Consolidated Financial Summary



Consolidated Financial Summary

Sr No.	Consolidated Unaudited Financial Statements for the Quarter ended (All figures in INR Million except EPS)	30-Jun-25 Q1 FY26	31-Mar-25 Q4 FY25	QoQ Growth	30-Jun-24 Q1 FY25	YoY Growth
	Net Sales / Income from Operation					
1	Income	2,596.5	2,558.0	1.5%	2,521.7	3.0%
2	Expenditure					
(a)	Employee Cost	1,649.6	1,608.8	2.5%	1,479.5	11.5%
(b)	Depreciation	76.7	80.5	-4.7%	93.6	-18.1%
(c)	Other Expenditure	639.6	549.1	16.5%	644.7	-0.8%
(d)	Total Expenditure	2,365.9	2,238.5	5.7%	2,217.9	6.7%
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	230.6	319.5	-27.8%	303.8	-24.1%
4 (a)	Other Income from Operations	24.5	-	0.0%	-	0.0%
4 (b)	Other Income regular	44.9	30.3	48.2%	22.0	104.6%
5	Profit before Interest and Exceptional Items (3+4)	300.0	349.8	-14.2%	325.7	-7.9%
6	Finance Cost	6.4	9.4		6.8	
7	Exchange Gain/(loss)	(10.0)	14.8		(9.4)	
8	Profit after Interest but before Exceptional Items (5-6+7)	283.6	355.2	-20.2%	309.5	-8.4%
9	Exceptional Items				-	
10	Profit(+)/ Loss (-) from Ordinary Activities before Tax (8+9)	283.6	355.2	-20.2%	309.5	-8.4%
11	Tax Expenses	79.3	114.5	-30.7%	70.5	12.5%
12	Net Profit(+)/ Loss (-) from Ordinary Activities after Tax (10-11)	204.2	240.8	-15.2%	239.0	-14.6%
13	Extraordinary Items (net of tax expense Rs.)					
14	Net Profit(+)/ Loss (-) for the Period (12-13)	204.2	240.8	-15.2%	239.0	-14.6%
15	Other Comprehensive Income	42.9	(4.6)		(1.8)	
16	Total Comprehensive Income for the period (14+15)	247.2	236.2	4.7%	237.2	4.2%
17	Earnings Per Share (EPS) in Rs.					
(a)	Basic and diluted EPS before Extraordinary items (not annualized)	13.16	15.51	-15.2%	15.40	-14.6%
(b)	Basic and diluted EPS after Extraordinary items (not annualized)	13.16	15.51	-15.2%	15.40	-14.6%

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