

# ( expleo )

SEC/SE/043/25-26

Chennai, August 09, 2025

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 533121

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Symbol: EXPLEOSOL

**Sub: Disclosure under Regulation 30 read with Clause 20 of Para A and sub-para 8 of Para B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”).**

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Dear Sir/Madam,

Pursuant to regulation 30 read with Clause 20 of Para A and sub-para 8 of Para B of Schedule III of SEBI Listing Regulations, we hereby submit the details of Order issued to the Company from the Income Tax Appellate Tribunal “D” Bench, Chennai.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed herewith as ‘**Annexure A**’.

Thanking you,

Yours faithfully,  
For Expleo Solutions Limited

S. Sampath Kumar  
Company Secretary and Compliance Officer  
Membership No. FCS 3838

Encl: As above

**Annexure- A**

**Regulation 30 read with Clause 20 of Para A and sub-para 8 of Para B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the authority	Income Tax APPELLATE Tribunal, D Bench, Chennai
2	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Year 2021-22
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	<p>Stay Order dated 25<sup>th</sup> July 2025, hard copy of the stay order received on 8<sup>th</sup> August 2025:</p> <p>The Assessing Officer completed the Assessment u/s 143(3) r.w.s 144C(13) making various additions against which the assessee preferred Appeal before the ITAT and the same is pending for Adjudication. There was a total demand of Rs. 25,37,62,355 as per the order and the Assessee has paid 20% of total demand amounting to Rs.5,07,60,000. The Company has filed a Stay Petition for the recovery of Outstanding Disputed Demand of Rs.20,30,02,355 for the AY 2021-22.</p> <p>The Hon'ble Tribunal has stayed the recovery of demand for a period of 180 days or till the disposal of appeal, whichever is earlier vide order dated 25<sup>th</sup> July 2025, hard copy of the Stay order received on 8<sup>th</sup> August 2025.</p>

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4	<p>Details of the violation(s)/contravention(s) committed or alleged to be committed</p>	<p>Assessment Year 2021-22</p> <p>The Assessing Officer passed a draft order u/s. 144C r.w.s 143(3) on 29.12.2023 by making the following additions to the total income of the Assessee:</p> <ul style="list-style-type: none"> <li>a) Disallowance u/s 40(a)(i) for the service cost paid to the subsidiaries – Rs. 37,44,97,743</li> <li>b) Disallowance u/s 40(a)(i) for the reimbursement cost paid to the subsidiaries – Rs. 30,38,12,844</li> <li>c) Disallowance u/s 40(a)(i) for the service cost paid to the group companies – Rs. 28,18,545</li> <li>d) Addition on account of difference of 26AS with books of accounts - Rs. 5,95,14,405</li> <li>e) Addition on account of interest on trade receivable – Rs. 25,17,564</li> </ul> <p>Aggrieved by the addition made by the Assessing officer, the Company has preferred appeal before the Dispute Resolution Panel-2 who vide their order dated 24.09.2024 provided relief to an extent of Rs. 5,90,98,120 on account of 26AS reconciliation and on all the other issues, upheld the order of the Assessing Officer.</p> <p>There was a total demand of Rs. 25,37,62,355 as per the order and the Assessee has paid 20% of total demand amounting to Rs.5,07,60,000. The Company has filed a Stay Petition for the recovery of Outstanding Disputed Demand of Rs. 20,30,02,355 for the AY 2021-22.</p> <p>The Company has also filed an appeal before Hon'ble Income Tax Tribunal on 27.12.2024 against the Dispute Resolution Panel Order.</p>
5	<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>The appeal filed on 27.12.2024 is pending for adjudication by the Hon'ble Income Tax Tribunal. The company is in dispute for a tax demand amounting to Rs. 25,37,62,355.</p>