

# ( expleo )

SEC/NSE/085/25-26

Chennai, January 30, 2026

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 533121

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Symbol: EXPLEOSOL

**Sub: Disclosure under Regulation 30 read with sub-para 8 of Para B of Schedule III of  
SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015  
("SEBI Listing Regulations").**

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Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 8 of Para B of Schedule III of SEBI Listing Regulations, we hereby submit the details of Order issued to the Company from the Income Tax Appellate Tribunal 'D' Bench: Chennai.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed herewith as '**Annexure A**'.

Thanking you,

Yours faithfully,  
For Expleo Solutions Limited

S. Sampath Kumar  
Company Secretary and Compliance Officer  
Membership No. FCS 3838

Encl: As above

**Regulation 30 read with sub-para 8 of Para B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sl. No.	Particulars	Details
1.	<b>At the time of becoming the party</b>	
a)	<p>Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation.</p>	<p><b>Assessment Year 2021-22</b></p> <p>The Assessing officer passed a draft order u/s. 144C r.w.s 143(3) on 29.12.2023 by making the following additions to the total income of the Assessee:</p> <p>a) Disallowance u/s 40(a)(i) for the service cost paid to the subsidiaries – Rs.37,44,97,743.</p> <p>b) Disallowance u/s 40(a)(i) for the reimbursement cost paid to the subsidiaries – Rs.30,38,12,844.</p> <p>c) Disallowance u/s 40(a)(i) for the service cost paid to the group companies – Rs. 28,18,545.</p> <p>d) Addition on account of difference of 26AS with books of accounts – Rs.5,95,14,405.</p> <p>e) Addition on account of interest on trade receivable – Rs.25,17,564.</p> <p>Aggrieved by the addition made by the Assessing officer, Company has preferred appeal before the Dispute Resolution Panel-2, who vide their order dated 24.09.2024 provided relief to an extent of Rs.5,90,98,120 on account of 26AS reconciliation and on all the other issues, upheld the order of the Assessing Officer.</p> <p>There was a total demand of Rs.25,37,62,355 as per the order and the Assessee has paid 20% of total demand amounting to</p>

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		<p>Rs.5,07,60,000. The Hon'ble Tribunal has stayed the recovery of demand for a period of 180 days or till the disposal of appeal, whichever is earlier vide order dated 25th July 2025, hard copy of the Stay order received on 8th August 2025.</p> <p>The company filed an appeal on 27.12.2024 in dispute for a tax demand amounting to Rs.25,37,62,355.</p>
b)	expected financial implications, if any, due to compensation, penalty etc.	Not applicable as there is no compensation, penalty, etc., involved.
c)	quantum of claims, if any.	<p>There was a total demand of Rs.25,37,62,355 as per the order and the Assessee has paid 20% of total demand amounting to Rs.5,07,60,000. The Hon'ble Tribunal has stayed the recovery of demand for a period of 180 days or till the disposal of appeal, whichever is earlier vide order dated 25th July 2025, hard copy of the Stay order received on 8th August 2025.</p> <p>The company filed an appeal on 27.12.2024 in dispute for a tax demand amounting to Rs.25,37,62,355.</p>
<b>2.</b>	<b>Regularly till the litigation is concluded or dispute is resolved</b>	
a)	the details of any change in the status and / or any development in relation to such proceedings.	<p>The Company has now received an order dated 28 January, 2026, received on 30 January, 2026, from the Hon'ble Income Tax Appellate Tribunal, deciding as follows:</p> <ol style="list-style-type: none"> <li>1. The transfer pricing addition amounting to Rs.18,67,077 has been dropped and allowed in favour of the Company.</li> <li>2. The disallowance on account of non-deduction of TDS under section 40(a)(i) on the gross amount, amounting to Rs.68,11,29,132 has been remitted back to the Assessing Officer for fresh consideration.</li> </ol>

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b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable, the matter has been remitted back to the Assessing officer for fresh consideration.