



**Q1FY25 Total Revenue grew by 12.2% Y-o-Y to Rs 2,544 million;
Profit After Tax grew by 18.1% Y-o-Y to Rs 237 million**

Chennai, 1st August 2024: Expleo Solutions Ltd (BSE: 533121) (NSE: EXPLEOSOL), announced its **First quarter** results ended on 30th June 2024. Expleo is a global technology, engineering and consulting service provider that partners with leading organizations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses. The results are available on the company's website <https://investors.expleo.com>

Commenting on the results, Mr. Balaji Viswanathan, Managing Director & CEO, Expleo Solutions Limited, said: "In Q1FY25, we reported revenue growth of 12.0% on year-on-year basis, while there was a sequential decline. Our profit after tax grew by 60.7% on quarter-on-quarter basis and 18.1% on year-on-year basis. The business outlook in our core markets remains cautious. However, we are seeing significant interest and traction in the emerging areas such as Embedded systems, AI and Big Data projects.

Our AI and Business (Digital) transformation initiatives are progressing well, with a dedicated team of experts who are pursuing R&D efforts in building AI, ML, and specifically on Generative AI through our labs. We have strategic Proof of Concepts that are currently underway with key clients and prospects.

We remain focused on managing our costs and improving utilization. While the demand for talent has not yet broadly picked up, we are seeing a growing need for the niche skills in Digital, AI and Big Data, and we continue to add partners in these areas.

Additionally, we have seen improvement in DSO and cash collection since last quarter, and we expect it to remain within the target levels during the year.

Our focus remains on driving growth through strategic initiatives, maintaining operational efficiency, and capitalizing on emerging opportunities to deliver sustained value to our stakeholders."

PERFORMANCE HIGHLIGHTS

Consolidated Q1FY25 Q-o-Q Review

- The operating revenue was Rs 2,522 million in Q1FY25 as compared Rs 2,554 million in Q4FY24, reflecting a decline of 1.3%.
- Total income was Rs 2,544 million in Q1FY25 as compared to Rs 2,572 million in Q4FY24, reflecting a decline of 1.1%.
- *Adjusted EBITDA stood at Rs 397 million at 15.8% in Q1FY25 as compared to Rs 398 million at 15.6% in Q4FY24.
- Profit after tax stood at Rs 237 million in Q1FY25 as compared to Rs 148 million in Q4FY24, reflecting a growth of 60.7%.
- Basic EPS stood at Rs 15.40 as compared to Rs 10.12 for Q4FY24.
- The Company's net cash position stood at Rs 2,606 million in Q1FY25 as compared to Rs 1,840 million in Q4FY24.

Consolidated Q1FY25 Y-o-Y Review

- The operating revenue was Rs 2,522 million in Q1FY25 as compared to Rs 2,251 million in Q1FY24, reflecting a growth of 12%.
- Total income was Rs 2,544 million in Q1FY25 as compared to Rs 2,268 million in Q1FY24, reflecting a growth of 12.2%.
- *Adjusted EBITDA stood at Rs 397 million with the margin at 15.8% in Q1FY25 as compared to Rs 346 million with the margin at 15.4% in Q1FY24.
- Profit after tax stood at Rs 237 million in Q1FY25 as compared to Rs 201 million in Q1FY24, reflecting a growth of 18.1%.
- Basic EPS stood at Rs 15.40 as compared to Rs 13.01 for Q1FY24.
- The Company's net cash position stood at Rs 2,606 million in Q1FY25 as compared to Rs 1,640 million in Q1FY24.

**Note:*

- EBITDA is renamed as Adjusted EBITDA, no changes in calculation.
- *Adjusted EBITDA Calculation = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income*



About Expleo Solutions Limited

Expleo Solutions Limited is a publicly listed company on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), and its registered office is in Chennai. The Company has a more than 25-year track record of successful business operations worldwide. Expleo Solutions Limited is part of the Expleo Group, a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

More information about Expleo Solutions Limited > visit - <https://investors.expleo.com/>

About Expleo

Expleo is a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo benefits from more than 40 years of experience developing complex products, optimising manufacturing processes, and ensuring the quality of information systems.

Leveraging its deep sector knowledge and wide-ranging expertise in fields including AI engineering, digitalisation, hyper-automation, cybersecurity and data science, the group's mission is to fast-track innovation through each step of the value chain.

As a responsible and diverse organisation, Expleo is committed to doing business with integrity and working towards a more sustainable and secure society.

Expleo boasts an extensive global footprint, powered by 17,000 highly skilled experts delivering value in 30 countries.

For more information, visit <https://expleo.com> and follow @ExpleoGroup on Twitter and LinkedIn

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