

Q2FY26 Total Income grew by 10.8% Q-o-Q to Rs 2,954 million and Adjusted EBITDA Margin at 17.1%

Chennai, 13th November 2025: Expleo Solutions Ltd (BSE: 533121) (NSE: EXPLEOSOL), announced its **Second Quarter and Half Year FY26** results ended on 30th September 2025. Expleo is a global technology, engineering and consulting service provider that partners with leading organizations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses. The results are available on the company's website <https://investors.expleo.com>

***Commenting on the results, Mr. Phani Tangirala, Managing Director & CEO, Expleo Solutions Limited, said:** "We delivered a strong quarter, recording year-on-year growth of 8.6% and quarter-on-quarter growth of 10.8%, despite challenging market conditions – particularly in Europe, where we have a significant presence. We had a growth across all our key markets, however the growth in Europe and North America markets outpaced the growth in the middle east and APAC markets. We continue to remain optimistic about the growth opportunities in the North America and middle east markets and expect their growth momentum to continue.*

Operationally, it was an outstanding quarter, with continuous improvement across nearly all key metrics. We achieved record-high utilization levels as our delivery operations became more agile and responsive to evolving business needs – well supported by our talent teams through just-in-time hiring practices. Although attrition remains slightly above our long-term average, it has not materially impacted delivery, and all projects continue to meet agreed SLAs. Recognizing the importance of continuous learning in a rapidly evolving technological landscape, we have launched an ambitious organization-wide AI training initiative, including support functions, aimed at driving measurable improvements in operational efficiency.

Our sustained investments in Artificial Intelligence and Digital Transformation initiatives are beginning to bear fruit, with our AI and AI-enabled services generating revenue and creating new business opportunities. We are confident that this momentum will continue, and these initiatives

will serve as long-term differentiators that enhance our AI capabilities, strengthen our value proposition, and reinforce our competitive edge.

Our strategic priorities remain clear - driving growth through focused initiatives, pursuing operational excellence with discipline, and leveraging emerging opportunities to deliver sustained value to all stakeholders."

PERFORMANCE HIGHLIGHTS

Consolidated Q2FY26 Q-o-Q Review

- The operating revenue was Rs 2,827 million in Q2FY26 as compared to Rs 2,596 million in Q1FY26, reflecting a growth of 8.9%.
- Total income was Rs 2,954 million in Q2FY26 as compared to Rs 2,666 million in Q1FY26, reflecting a growth of 10.8%.
- Adjusted EBITDA stood at Rs 483 million at 17.1% in Q2FY26 as compared to Rs 332 million at 12.8% in Q1FY26, reflecting a growth of 45.5%.
- Profit after tax including OCI stood at Rs 431 million at 14.6% in Q2FY26 as compared to Rs 247 million at 9.3% in Q1FY26, reflecting a growth of 74.3%.
- Basic EPS stood at Rs 25.62 as compared to Rs 13.16 for Q1FY26, reflecting a growth of 94.7%.
- The Company's net cash position stood at Rs 3,030 million in Q2FY26 as compared to Rs 2,382 million in Q1FY26.

Consolidated Q2FY26 Y-o-Y Review

- The operating revenue was Rs 2,827 million in Q2FY26 as compared to Rs 2,593 million in Q2FY25, reflecting a growth of 9.0%.
- Total income was Rs 2,954 million in Q2FY26 as compared to Rs 2,719 million in Q2FY25, reflecting a growth of 8.6%.
- Adjusted EBITDA stood at Rs 483 million at 17.1% in Q2FY26 as compared to Rs 423 million at 16.3% in Q2FY25, reflecting a growth of 14.2%.

- Profit after tax including OCI stood at Rs 431 million at 14.6% in Q2FY26 as compared to Rs 357 million at 13.1% in Q2FY25, reflecting a growth of 20.7%.
- Basic EPS stood at Rs 25.62 for Q2FY26 as compared to Rs 22.86 for Q2FY25, reflecting a growth of 12.0%.
- The Company's net cash position stood at Rs 3,030 million in Q2FY26 as compared to Rs 2,762 million in Q2FY25.

Consolidated H1 FY26 Y-o-Y Review

- The operating revenue was Rs 5,423 million in H1 FY26 as compared to Rs 5,114 million in H1FY25, reflecting a growth of 6.0%.
- Total income was Rs 5,610 million in H1FY26 as compared to Rs 5,254 million in H1FY25, reflecting a growth of 6.8%.
- Adjusted EBITDA stood at Rs 815 million at 15.0% in H1FY26 as compared to Rs 820 million at 16.0% in H1FY25.
- Profit after tax including OCI stood at Rs 678 million at 12.1% in H1FY26 as compared to Rs 594 million at 11.3% in H1FY25, reflecting a growth of 14.1%.
- Basic EPS stood at Rs 38.78 in H1FY26 as compared to Rs 38.26 for H1FY25, reflecting a growth of 1.4%.
- The Company's net cash position stood at Rs 3,030 million in H1FY26 as compared to Rs 2,762 million in H1FY25.

**Note:*

Adjusted EBITDA = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income regular

About Expleo Solutions Limited

Expleo Solutions Limited is a publicly listed company on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), and its registered office is in Chennai.

Expleo Solutions Limited is part of the Expleo Group, a global engineering, technology and consulting service provider that partners with leading organizations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

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Expleo Solutions Limited, with a successful track record of operating for more than 25 years in India, Asia Pacific, the United States of America, the United Kingdom, Europe and the Middle East, powers over 150 Banking & Financial Services and Insurance clients across technology and digital transformation programs.

For more information: <https://investors.expleo.com/>

About Expleo

Expleo is a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo benefits from more than 50 years of experience developing complex products, optimising manufacturing processes, and ensuring the quality of information systems.

Leveraging its deep sector knowledge and wide-ranging expertise in fields including AI engineering, digitalisation, hyper- automation, cybersecurity and data science, the group's mission is to fast-track innovation through each step of the value chain.

As a responsible and diverse organisation, Expleo is committed to doing business with integrity and working towards a more sustainable and secure society.

Expleo boasts an extensive global footprint, powered by 17,000 highly skilled experts delivering value in 30 countries and generating €1.4 billion annual revenue.

For more information, visit expleo.com.

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