

Q3FY26 Total Income up by 11.2% Y-o-Y to Rs 2,897 million

Chennai, 3rd February 2026: Expleo Solutions Ltd (BSE: 533121) (NSE: EXPLEOSOL), announced its **Third Quarter and Nine Months of FY26** results ended on 31st December 2025. Expleo is a global technology, engineering and consulting service provider that partners with leading organizations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses. The results are available on the company's website <https://investors.expleo.com>

Commenting on the results, Mr. Phani Tangirala, Managing Director & CEO, Expleo Solutions Limited, said: "We delivered a strong quarter, recording year-on-year total revenue growth of 11.2% despite challenging market conditions, particularly in Europe, where we have a significant presence. We continue to remain optimistic about the growth opportunities in the North America and Middle East markets and expect their growth momentum to continue.

Operationally, we delivered a strong performance in this quarter, with consistent improvement across all metrics. Digital services continued to grow, supported by accelerating AI monetization. Utilization remained at optimal levels, project SLAs were consistently met, attrition moderated, and cash generation from operations increased significantly. The AI training initiative launched last quarter has begun to show encouraging results, driving measurable improvements in operational efficiency across multiple teams.

Our continued investments in Artificial Intelligence and Digital Transformation are translating into revenue traction, with AI and AI-enabled services creating scalable growth opportunities across the portfolio. We expect this momentum to strengthen, as these capabilities evolve into durable competitive advantages that enhance differentiation, deepen client relevance, and expand long-term value creation.

Looking ahead, our priorities remain firmly aligned on disciplined execution driving profitable growth through focused initiatives, advancing operational excellence, and selectively capitalizing on emerging opportunities to deliver sustainable returns for all stakeholders."

PERFORMANCE HIGHLIGHTS

Consolidated Q3FY26 Q-o-Q Review

- The operating revenue was Rs 2,794 million in Q3FY26 as compared to Rs 2,827 million in Q2FY26.
- Total income was Rs 2,897 million in Q3FY26 as compared to Rs 2,954 million in Q2FY26.
- Adjusted EBITDA stood at Rs 465 million with a margin at 16.6% in Q3FY26 as compared to Rs 483 million with a margin at 17.1% in Q2FY26.
- Profit after tax including OCI stood at Rs 234 million in Q3FY26 as compared to Rs 431 million in Q2FY26.
- Profit after tax including OCI and excluding labour code stood at Rs 401 million with a margin at 13.9% in Q3FY26 as compared to Rs 431 million with a margin at 14.6% in Q2FY26.
- Basic EPS stood at Rs 14.26 as compared to Rs 25.62 for Q2FY26.
- The Company's net cash position stood at Rs 3,892 million in Q3FY26 as compared to Rs 3,030 million in Q2FY26.

Consolidated Q3FY26 Y-o-Y Review

- The operating revenue was Rs 2,794 million in Q3FY26 as compared to Rs 2,576 million in Q3FY25, reflecting a growth of 8.5%.
- Total income was Rs 2,897 million in Q3FY26 as compared to Rs 2,604 million in Q3FY25, reflecting a growth of 11.2%.
- Adjusted EBITDA stood at Rs 465 million with a margin at 16.6% in Q3FY26 as compared to Rs 436 million with a margin at 16.9% in Q3FY25, reflecting a growth of 6.5%.
- Profit after tax including OCI stood at Rs 234 million in Q3FY26 as compared to Rs 193 million in Q3FY25, reflecting a growth of 21.3%.
- Profit after tax including OCI and excluding labour code stood at Rs 401 million with a margin at 13.9% in Q3FY26 as compared to Rs 193 million with a margin at 7.4% in Q3FY25.

- Basic EPS stood at Rs 14.26 for Q3FY26 as compared to Rs 12.75 for Q3FY25, reflecting a growth of 11.9%.
- The Company's net cash position stood at Rs 3,892 million in Q3FY26 as compared to Rs 3,501 million in Q3FY25.

Consolidated 9MFY26 Y-o-Y Review

- The operating revenue was Rs 8,217 million in 9MFY26 as compared to Rs 7,690 million in 9MFY25, reflecting a growth of 6.9%.
- Total income was Rs 8,503 million in 9MFY26 as compared to Rs 7,807 million in 9MFY25, reflecting a growth of 8.9%.
- Adjusted EBITDA stood at Rs 1,279 million with a margin at 15.6% in 9MFY26 as compared to Rs 1,257 million with a margin at 16.3% in 9MFY25.
- Profit after tax including OCI stood at Rs 912 million in 9MFY26 as compared to Rs 787 million in 9MFY25, reflecting a growth of 15.9%.
- Profit after tax including OCI and excluding labour code stood at Rs 1,079 million with a margin at 12.7% in 9MFY26 as compared to Rs 787 million with a margin at 10.1% in 9MFY25.
- Basic EPS stood at Rs 53.04 in 9MFY26 as compared to Rs 51.01 for 9MFY25, reflecting a growth of 4.0%.
- The Company's net cash position stood at Rs 3,892 million in 9MFY26 as compared to Rs 3,501 million in 9MFY25.

*Note:

Adjusted EBITDA = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income regular

About Expleo Solutions Limited

Expleo Solutions Limited is a publicly listed company on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), and its registered office is in Chennai.

Expleo Solutions Limited is part of the Expleo Group, a global engineering, technology and consulting service provider that partners with leading organizations to guide them



through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo Solutions Limited, with a successful track record of operating for more than 25 years in India, Asia Pacific, the United States of America, the United Kingdom, Europe and the Middle East, powers over 150 Banking & Financial Services and Insurance clients across technology and digital transformation programs.

For more information: <https://investors.expleo.com/>

About Expleo

Expleo is a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo benefits from more than 50 years of experience developing complex products, optimising manufacturing processes, and ensuring the quality of information systems.

Leveraging its deep sector knowledge and wide-ranging expertise in fields including AI engineering, digitalisation, hyper- automation, cybersecurity and data science, the group's mission is to fast-track innovation through each step of the value chain.

As a responsible and diverse organisation, Expleo is committed to doing business with integrity and working towards a more sustainable and secure society.

Expleo boasts an extensive global footprint, powered by 17,000 highly skilled experts delivering value in 30 countries and generating €1.4 billion annual revenue.

For more information, visit expleo.com.

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