

FY24 Total Revenue up by 5.8% Y-o-Y to Rs 9,724 million

Chennai, 23rd May 2024: Expleo Solutions Ltd (BSE: 533121) (NSE: EXPLEOSOL), announced its **Fourth quarter and Full Year FY24** results ended on 31st March 2024. Expleo is a global technology, engineering and consulting service provider that partners with leading organizations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses. The results are available on the company's website <https://investors.expleo.com>

Commenting on the results, Mr. Balaji Viswanathan, Managing Director & CEO, Expleo Solutions Limited, said:

"The Q4 FY 23-24 results indicate the challenges in the core markets continue, however the expectation that some of these challenges may correct over the next two quarters. The cost optimisation measures that we took last quarter is expected to show increase in profitability over the next couple of quarters. There is continued effort in ensuring that we are optimising our utilization rates and G&A costs while balancing with expected future demand.

While the overall demand for talent is yet to pick-up, there is still demand for niche skills across AI, Data, DevOps. The investments on AI, Digital and Security will continue as there is a traction and we expect these capabilities will help to drive the future growth. We continue to add Partners in this area. We also received recognition on Data and AI capabilities with our innovative solutions for clients.

We had a marginal impact on Collections due to challenges with a couple of larger clients, which has been addressed subsequently.

PERFORMANCE HIGHLIGHTS

Consolidated Q4FY24 Q-o-Q Review

- The operating revenue was Rs 2,554 million in Q4FY24 as compared to 2,502 million in Q3FY24, reflecting a growth of 2.1%.
- Total income was Rs 2,572 million in Q4FY24 as compared to Rs 2,615 million in Q3FY24, reflecting a drop of 1.6%.
- EBITDA stood at Rs 398 million at 15.6% in Q4FY24 as compared to Rs 385 million at 15.4% in Q3FY24.
- Profit after tax stood at Rs 148 million in Q4FY24 as compared to Rs 338 million in Q3FY24.
- Basic EPS stood at Rs 10.12 as compared to Rs 21.93 for Q3FY24.
- The Company's net cash position stood at Rs 1,840 million in Q4FY24 as compared to Rs 2,117 million in Q3FY24.

Consolidated Q4FY24 Y-o-Y Review

- The operating revenue was Rs 2,554 million in Q4FY24 as compared to Rs 2,311 million in Q4FY23, reflecting a growth of 10.5%.
- Total income was Rs 2,572 million in Q4FY24 as compared to Rs 2,349 million in Q4FY23, reflecting a growth of 9.5%.
- EBITDA stood at Rs 398 million with the margin at 15.6% in Q4FY24 as compared to Rs 431 million with the margin at 18.7% in Q4FY23.
- Profit after tax stood at Rs 148 million in Q4FY24 as compared to Rs 290 million in Q4FY23.
- Basic EPS stood at Rs 10.12 as compared to Rs 18.73 for Q4FY23.
- The Company's net cash position stood at Rs 1,840 million in Q4FY24 as compared to Rs 1,577 million in Q4FY23.

Consolidated FY24 Y-o-Y Review

- The operating revenue was Rs 9,649 million as compared to Rs 9,033 million in FY23, reflecting a growth of 6.8%.
- Total income was Rs 9,724 million as compared to Rs 9,194 million in FY23, reflecting a growth of 5.8%.
- EBITDA stood at Rs 1,483 million with the margin at 15.4% in FY24 as compared to Rs 2,001 million with the margin at 22.2% in FY23.
- Profit after tax stood at Rs 887 million as compared to Rs 1,357 million in FY23
- Basic EPS stood at Rs 58.27 as compared to Rs 86.27 in FY23.
- The Company's net cash position stood at Rs 1,840 million in FY24 as compared to Rs 1,577 million in FY23.

About Expleo Solutions Limited

Expleo Solutions Limited is a publicly listed company on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), and its registered office is in Chennai. The Company has a more than 25-year track record of successful business operations worldwide. Expleo Solutions Limited is part of the Expleo Group, a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

More information about Expleo Solutions Limited > visit - <https://investors.expleo.com/>

About Expleo

Expleo is a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo benefits from more than 40 years of experience developing complex products, optimising manufacturing processes, and ensuring the quality of information systems.



Leveraging its deep sector knowledge and wide-ranging expertise in fields including AI engineering, digitalisation, hyper-automation, cybersecurity and data science, the group's mission is to fast-track innovation through each step of the value chain.

As a responsible and diverse organisation, Expleo is committed to doing business with integrity and working towards a more sustainable and secure society.

Expleo boasts an extensive global footprint, powered by 17,000 highly skilled experts delivering value in 30 countries.

For more information, visit <https://expleo.com> and follow @ExpleoGroup on Twitter and LinkedIn

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