

**Expleo Solutions Limited**

CIN No:L64202TN1998PLC066604

Registered &amp; Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 &amp; 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: <https://investors.expleo.com> ; Tel:+91 44 4392 3200**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024****(Rs. In Millions)**

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1	Revenue from Operations	2,521.65	2,554.11	2,251.19	9,648.70
2	Other Income	21.96	18.13	16.81	75.13
3	Total Income (1+2)	<b>2,543.61</b>	<b>2,572.24</b>	<b>2,268.00</b>	<b>9,723.83</b>
4	EXPENSES				
	a) Employee benefits expense	1,479.51	1,560.60	1,340.13	5,748.37
	b) Cost of material consumed and other direct costs	-	13.96	18.38	49.84
	c) Finance Cost	6.82	7.56	6.25	26.09
	d) Depreciation and amortisation expense	93.63	90.85	80.60	336.66
	e) Other expenses	654.14	637.34	564.05	2,367.13
	Total Expenses (4)	<b>2,234.10</b>	<b>2,310.31</b>	<b>2,009.41</b>	<b>8,528.09</b>
5	Profit/(loss) before exceptional items and tax (3-4)	<b>309.51</b>	<b>261.93</b>	<b>258.59</b>	<b>1,195.74</b>
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5-6)	<b>309.51</b>	<b>261.93</b>	<b>258.59</b>	<b>1,195.74</b>
8	Tax expense				
	a) Current Tax	85.98	93.22	67.42	331.83
	b) Deferred Tax Charge/ (Credit)	(15.49)	11.72	(10.73)	(40.48)
9	Profit/(loss) for the period (7-8)	<b>239.02</b>	<b>156.99</b>	<b>201.90</b>	<b>904.39</b>
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit obligation	(1.75)	(12.70)	(1.44)	(22.76)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	3.34	0.46	5.16
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for the period and Other Comprehensive Income)	<b>237.23</b>	<b>147.63</b>	<b>200.92</b>	<b>886.79</b>
	Attributable to:				
	Owners of the parent	237.23	147.63	200.92	886.79
	Non-controlling interests	-	-	-	-
12	Of the Total Comprehensive Income above, Profits for the year attributable to:				
	Owners of the parent	239.02	156.99	201.90	904.39
	Non-controlling interests	-	-	-	-
13	Of the Total Comprehensive Income above, Other comprehensive income attributable to:				
	Owners of the parent	(1.79)	(9.36)	(0.98)	(17.60)
	Non-controlling interests	-	-	-	-
14	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	155.20	155.20	155.20	155.20
15	Other Equity	-	-	-	5,956.31
16	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 10)				
	- Basic (Rs.)	15.40	10.12	13.01	58.27
	- Diluted (Rs.)	15.40	10.12	13.01	58.27
	See accompanying notes to the Consolidated Unaudited Financial Results.				



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### Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

#### Notes to the Consolidated Unaudited Financial Results:-

- The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2024. The Consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter.
- Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2024-25 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2025.
- The figures for the quarter ended March 31, 2024 as reported in these results are the balancing figures between audited figures in respect of the year ended March 31, 2024 and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- The Chief Operating Decision Maker (CODM) evaluates the performance of the Group based on revenue and operating income in one segment i.e Software Validation and Verification Services, Software Development and Engineering consultancy services related to BFSI, Aerospace, Automotive, Defence and Rail Industry. Accordingly, as per Ind AS 108, "Operating Segments", the Group has only one business segment and hence segment information has not been separately disclosed.
- Other Income (Sl. No. 2) and Other Expenditure (Sl. No. 4 e) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

(Rs. in Millions)

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Net Exchange Gain / Loss	(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
Other Income	-	-	-	5.43
Other Expenses	9.40	55.98	16.97	-

#### Financial Results of Expleo Solutions Limited (Standalone information):

(Rs. in Millions)

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
Net Sales / Income from Operations	2,521.65	2,554.11	2,251.19	9,648.70
Profit from ordinary activities before tax	266.14	232.58	235.91	1,078.68
Net Profit from ordinary activities after tax	204.26	134.59	184.43	811.00

- The above Consolidated Financial Results include the results of 100% Wholly owned Subsidiaries, i.e. Expleo Solutions Inc., USA, Expleo Solutions Pte. Ltd., Singapore, Expleo Solutions FZE, UAE, Expleo Solutions UK Limited, UK and Expleo Solutions LLC, Dubai.

- The earnings per share (basic and diluted) for the interim periods have not been annualised.

- The above Consolidated Financial results are subject to a limited review by the Statutory auditor of the Company.

By order of the Board  
For Expleo Solutions Limited

Place: Bengaluru  
Date: August 01, 2024

Balaji Viswanathan  
Managing Director & CEO