



CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,
Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA

Website: <https://investors.expleo.com> ; Tel:+91 44 4392 3200

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2025

(Rs. In Millions)

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**Expleo Solutions Limited**

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Consolidated Balance Sheet as at September 30, 2025		(Rs. In Millions)	
Particulars	30-Sep-25	31-Mar-25	
	(Unaudited)	(Audited)	
ASSETS			
A. NON CURRENT ASSETS			
(a) Property, Plant and Equipment	854.75	1,007.92	
(b) Other Intangible Assets	57.34	117.79	
(c) Financial Assets			
(i) Loans	1,221.33	1,151.14	
(ii) Other Non-Current Financial Assets	57.20	62.89	
(d) Deferred Tax Asset	126.17	129.07	
(e) Income Tax Asset (Net)	203.22	164.04	
(f) Other Non Current Assets	92.76	46.33	
TOTAL NON CURRENT ASSETS	2,612.77	2,679.18	
B. CURRENT ASSETS			
(a) Financial Assets			
(i) Trade Receivables	2,488.75	2,223.04	
(ii) Cash and Cash Equivalents	2,819.55	2,174.86	
(iii) Bank balances other than (ii) above	211.03	118.72	
(iv) Other Current Financial Assets	634.20	651.72	
(b) Other Current Assets	393.05	463.26	
TOTAL CURRENT ASSETS	6,546.58	5,631.60	
TOTAL ASSETS	9,159.35	8,310.78	
EQUITY AND LIABILITIES			
A. EQUITY			
(a) Equity Share Capital	155.20	155.20	
(b) Other Equity	6,881.30	6,203.24	
TOTAL EQUITY	7,036.50	6,358.44	
B. LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Lease liabilities	132.74	221.44	
(b) Deferred Tax Liabilities	-	-	
(c) Provisions	134.08	126.54	
(d) Other Non Current Financial Liability	54.71	159.79	
TOTAL NON CURRENT LIABILITIES	321.53	507.77	
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Lease liabilities	68.90	76.54	
(ii) Trade Payables			
(a) Total outstanding dues of micro enterprises and small enterprises	5.42	1.62	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	823.03	609.19	
(iii) Other Current Financial Liabilities	421.04	289.92	
(b) Other Current Liabilities	222.15	228.43	
(c) Provisions	156.83	136.02	
(d) Current Tax Liabilities (Net)	103.95	102.85	
TOTAL CURRENT LIABILITIES	1,801.32	1,444.57	
TOTAL EQUITY AND LIABILITIES	9,159.35	8,310.78	

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Website: <https://investors.expleo.com> ; Tel:+91 44 4392 3200**Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended September 30, 2025****Consolidated Statement of Cash Flows for the six months ended September 30, 2025****(Rs. In Millions)**

Particulars	Six months ended	
	30-Sep-25	30-Sep-24
A. Cash flow from operating activities		
Profit before tax	797.36	754.20
Adjustment for:		
Depreciation and Amortization Expense	151.08	188.86
(Profit)/Loss on sale of Property, Plant and Equipment	(0.04)	(0.18)
Loss on termination of lease (Net)	6.89	-
Unrealized forex exchange loss/ (gain) (Net)	(28.05)	(69.45)
Interest income	(69.62)	(29.30)
Net gain on disposal / fair valuation of investments	(14.04)	(20.00)
Finance Cost	12.40	16.50
Allowance for credit loss (Net)	(40.18)	27.21
Unwinding of discount on security deposits	(2.37)	(3.02)
Operating profit before working capital changes	813.43	864.82
Adjustment for working capital changes - (Increase) / Decrease :		
Trade Receivables	(176.37)	(122.74)
Non-Current Financial Assets	13.52	12.19
Other Current Financial Assets	37.06	(164.71)
Other Current Assets	91.74	147.69
Non-Current Assets	(46.43)	(46.85)
Adjustment for working capital changes - Increase / (Decrease) :		
Other Non-Current Financial Liabilities	(107.87)	31.79
Trade Payables	211.79	439.67
Other Current Financial Liabilities	131.12	(123.82)
Other Current Liabilities	(9.88)	33.73
Provisions	28.35	26.87
Cash generated from operations	986.46	1,098.64
Direct taxes paid (net of refunds)	(230.04)	(195.31)
Net cash flow from/(used in) operating activities (A)	756.42	903.33
B. Cash flow from investing activities		
Proceeds from maturity of Fixed Deposits	1,558.70	2,282.59
Investment in bank deposits	(1,651.42)	(2,325.67)
Purchase of investments	(1,780.00)	(1,450.00)
Proceeds from redemption of investments	1,794.04	1,620.28
Payments for purchase of Property, Plant and Equipment and Intangible Assets	(3.73)	(62.75)
Proceeds from sale of Property, Plant and Equipment	0.04	0.21
Interest received on deposit with banks	18.33	8.19
Interest received on loan given to a related party	26.70	31.44
Net cash flow from/(used in) investing activities (B)	(37.34)	104.29
C. Cash Flow from financing activities		
Lease liability paid	(36.95)	(29.56)
Interest on Lease liability	(12.40)	(16.51)
Net cash (used in) financing activities (C)	(49.35)	(46.07)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	669.73	961.55
Effect of changes in exchange rate on cash and cash equivalents	(25.04)	14.00
Cash and cash equivalents at the beginning of the year	2,174.86	1,761.38
Cash and cash equivalents at the end of the period	2,819.55	2,736.93



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Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2025

Notes to the Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2025:-

- The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2025. The unaudited consolidated financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statutory auditors have expressed an unmodified review conclusion on the financial results for the quarter and six months ended September 30, 2025.
- Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Group has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2025-26 and Audited Financial Results (Standalone and Consolidated) for the year ending March 31, 2026.
- The Chief Operating Decision Maker (CODM) evaluates the performance of the Group based on revenue and operating income in one segment i.e. Software Validation, Verification, Development and engineering/consultancy & other services. Accordingly, as per Ind AS-108, "Operating Segments" the Group has only one business segment and hence segment information has not been separately disclosed.
- Other Income (Sl. No. 2) and Other Expenditure (Sl. No. 4 f) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

(Rs. in Millions)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
Net Exchange Gain / Loss						
Other Income	69.24	-	96.07	59.20	86.67	50.44
Other Expenses	-	10.04	-	-	-	-

- Financial Results of Expleo Solutions Limited (Standalone information):

(Rs. in Millions)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
Net Sales / Income from Operations	2,372.64	2,212.83	2,592.58	4,585.47	5,114.23	10,247.96
Profit/ (Loss) from ordinary activities before tax	435.02	210.81	374.08	645.83	640.22	1,278.76
Net Profit/ (Loss) from ordinary activities after tax	335.86	147.68	293.04	483.54	497.30	953.44

- The Consolidated Financial Results for the six months ended September 30, 2025 includes the results of 100% Wholly owned Subsidiaries, i.e. Expleo Solutions Inc., USA, Expleo Solutions Pte. Ltd., Singapore, Expleo Solutions Arabia Limited, Saudi Arabia, Expleo Solutions UK Limited, UK and Expleo Solutions LLC, Dubai.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.

By order of the Board
For Expleo Solutions Limited

Place: Bengaluru
Date: November 13, 2025

Phani Tangirala
Managing Director & CEO