

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs. In Millions)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended (Audited)
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Revenue from Operations	2,575.77	2,592.58	2,502.26	7,690.00	7,094.59	9,648.70
2	Other Income	28.61	126.79	112.83	116.92	113.53	75.13
3	Total Income (1+2)	2,604.38	2,719.37	2,615.09	7,806.92	7,208.12	9,723.83
4	EXPENSES						
	a) Employee benefits expense	1,466.62	1,523.65	1,461.34	4,469.78	4,187.77	5,748.37
	b) Cost of material consumed and other direct costs	25.42	32.23	13.80	57.65	35.87	49.84
	c) Finance Cost	7.30	9.68	6.28	23.82	18.53	26.09
	d) Depreciation and amortisation expense	123.70	95.23	84.37	312.54	245.81	336.66
	e) Impairment of goodwill	19.00	-	-	19.00	-	-
	f) Other expenses	679.37	613.89	642.49	1,886.96	1,786.32	2,367.13
	Total Expenses (4)	2,321.41	2,274.68	2,208.28	6,769.75	6,274.30	8,528.09
5	Profit before exceptional items and tax (3-4)	282.97	444.69	406.81	1,037.17	933.82	1,195.74
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	282.97	444.69	406.81	1,037.17	933.82	1,195.74
8	Tax expense						
	a) Current Tax	100.02	120.54	96.71	306.54	238.60	331.83
	b) Deferred Tax (net)	(14.85)	(30.70)	(30.26)	(61.04)	(52.20)	(40.48)
9	Profit for the period (7-8)	197.80	354.85	340.36	791.67	747.42	904.39
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit obligation	(6.15)	2.59	(3.19)	(5.31)	(10.04)	(22.76)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.85	(0.43)	0.68	0.38	1.82	5.16
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit for the period and Other Comprehensive Income)	192.50	357.01	337.85	786.74	739.20	886.79
	Attributable to:						
	Owners of the parent	192.50	357.01	337.85	786.74	739.20	886.79
	Non-controlling interests	-	-	-	-	-	-
12	Of the Total Comprehensive Income above, Profits for the year attributable to:						
	Owners of the parent	197.80	354.85	340.36	791.67	747.42	904.39
	Non-controlling interests	-	-	-	-	-	-
13	Of the Total Comprehensive Income above, Other comprehensive income attributable to:						
	Owners of the parent	(5.30)	2.16	(2.51)	(4.93)	(8.22)	(17.60)
	Non-controlling interests	-	-	-	-	-	-
14	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	155.20	155.20	155.20	155.20	155.20	155.20
15	Other Equity	-	-	-	-	-	5,956.31
16	Earnings per Equity Share (Face value of Rs.10/- each) (Refer Note 7)						
	- Basic (Rs.)	12.75	22.86	21.93	51.01	48.16	58.27
	- Diluted (Rs.)	12.75	22.86	21.93	51.01	48.16	58.27
	See accompanying notes to the Unaudited Consolidated Financial Results.						

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

Notes to the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024:-						
1 The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2025. The unaudited consolidated financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statutory auditors of the Group have performed a limited review of the unaudited financial results for the quarter and nine months ended December 31, 2024.						
2 Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Group has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2024-25 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ending March 31, 2025.						
3 The Chief Operating Decision Maker (CODM) evaluates the performance of the Group based on revenue and operating income in one segment i.e. Software Validation, Verification, Development and engineering/consultancy & other services. Accordingly, as per Ind AS-108, "Operating Segments" the Group has only one business segment and hence segment information has not been separately disclosed.						
4 Other Income (SL. No. 2) and Other Expenditure (SL. No. 4 f) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:						
(Rs. in Millions)						
Particulars		Quarter ended			Nine Months	
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23
Net Exchange Gain / Loss		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Other Income		-	96.07	93.73	35.63	61.41
Other Expenses		51.04	-	-	-	-
5 Financial Results of Expleo Solutions Limited (Standalone information):						
Particulars		Quarter ended			Nine Months	
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Sales / Income from Operations		2,575.77	2,592.58	2,502.26	7,690.00	7,094.59
Profit from ordinary activities before tax		241.96	374.08	363.66	882.18	846.11
Net Profit from ordinary activities after tax		167.33	293.04	303.48	664.63	676.42
(Rs. in Millions)						
Particulars		Quarter ended			Nine Months	
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Sales / Income from Operations		2,575.77	2,592.58	2,502.26	7,690.00	7,094.59
Profit from ordinary activities before tax		241.96	374.08	363.66	882.18	846.11
Net Profit from ordinary activities after tax		167.33	293.04	303.48	664.63	676.42
6 The Consolidated Financial Results include the results of 100% Wholly owned Subsidiaries, i.e. Expleo Solutions Inc., USA, Expleo Solutions Pte. Ltd., Singapore, Expleo Solutions FZE, UAE, Expleo Solutions UK Limited, UK and Expleo Solutions LLC, Dubai.						
7 The earnings per share (basic and diluted) for the interim periods have not been annualised.						
8 Pursuant to the approval received in the Board meeting held on November 14, 2024, the Group has incorporated a Wholly Owned Subsidiary ("WOS") Expleo Solutions Arabia Limited on January 23, 2025.						
9 The Board of Directors of the Company at their meeting held on February 06, 2025, have declared interim dividend of Rs.50/- per equity share of Rs. 10 each.						
By order of the Board For Expleo Solutions Limited						
Place: Chennai Date: February 06, 2025		Phani Tangirala Managing Director & CEO				