

**Expleo Solutions Limited**

CIN No:L64202TN1998PLC066604

Registered &amp; Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 &amp; 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: <https://investors.expleo.com> ; Tel:+91 44 4392 3200**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2025****(Rs. In Millions)**

S.No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,339.69	2,372.64	2,575.77	6,925.16	7,690.00
2	Other Income	78.57	106.55	18.79	219.75	73.81
3	Total Income (1+2)	2,418.26	2,479.19	2,594.56	7,144.91	7,763.81
4	EXPENSES					
	a) Employee benefits expense	1,437.28	1,499.54	1,246.82	4,354.38	3,888.72
	b) Cost of material consumed and other direct costs	50.27	39.22	25.42	103.38	57.65
	c) Finance Cost	4.22	5.99	7.30	16.62	23.81
	d) Depreciation and amortisation expense	70.89	72.25	122.06	217.82	307.74
	e) Impairment of goodwill	-	-	19.00	-	19.00
	f) Other expenses	447.55	427.17	932.00	1,398.83	2,584.71
	Total Expenses (4)	2,010.21	2,044.17	2,352.60	6,091.03	6,881.63
5	Profit/(loss) before exceptional items and tax (3-4)	408.05	435.02	241.96	1,053.88	882.18
6	Exceptional Items					
	a) Gain on closure of Subsidiary (Refer note 5)	-	-	-	-	95.71
	b) Impact of New Labour Codes (Refer note 6)	(167.88)	-	-	(167.88)	-
7	Profit/(loss) before tax (5+6)	240.17	435.02	241.96	886.00	882.18
8	Tax expense					
	a) Current Tax	94.24	84.63	88.58	246.95	276.05
	b) Deferred Tax Charge/ (Credit)	(14.55)	14.53	(13.95)	(4.97)	(58.50)
9	Profit/(loss) for the period (7-8)	160.48	335.86	167.33	644.02	664.63
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit obligation	(4.72)	0.87	(3.36)	(8.05)	(1.49)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.19	(0.22)	0.85	2.03	0.38
	Items that will be reclassified to profit or loss					
	(i) Exchange difference on translation of foreign operations	2.04	7.83	-	28.09	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for the period and Other Comprehensive Income)	158.99	344.34	164.82	666.09	663.52
12	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	155.20	155.20	155.20	155.20	155.20
13	Other Equity	-	-	-	-	5,466.19
14	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations)(Refer Note 8)					
	- Basic (Rs.)	10.34	21.64	10.78	41.50	42.82
	- Diluted (Rs.)	10.34	21.64	10.78	41.50	42.82
	See accompanying notes to the Unaudited Standalone Financial Results.					



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### Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2025

#### Notes to the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025:-

- 1 The above Standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee held on February 02, 2026 and approved by the Board of Directors at their meeting held on February 03, 2026. The Unaudited standalone financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statutory auditors have expressed an unmodified review conclusion on the financial results for the quarter and nine months ended December 31, 2025.
- 2 Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2025-26 and Audited Financial Results (Standalone and Consolidated) for the year ending March 31, 2026.
- 3 The Chief Operating Decision Maker (CODM) evaluates the performance of the Company based on revenue and operating income in one segment i.e. Software Validation, Verification, Development and Engineering/Consultancy & other services. Accordingly, as per Ind AS-108, "Operating Segments" the Company has only one business segment and hence segment information has not been separately disclosed.
- 4 Effective April 01, 2025, the Company has changed its business model with respect to customer contracts executed through its subsidiaries due to which the revenue from such eligible contracts are now included in the subsidiaries only. Consequently, the revenue for the quarter and nine months ended December 31, 2025 from end customers for such contracts form part of the consolidated financial statements of the Company and are not included in the standalone financial statements.
- 5 During the previous year, the Company's wholly owned subsidiary Expleo Solutions FZE, Dubai was liquidated on March 24, 2025. The proceeds on liquidation was realised on March 29, 2025 and the net gain on disposal of the subsidiary has been accounted in the Statement of Profit and Loss for the quarter and year ended March 31, 2025 and presented as an Exceptional Item.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes with immediate effect, consolidating 29 existing labour laws into a unified framework. The Labour Codes introduce a revised and uniform definition of "wages," necessitating a reassessment of employee benefit obligations. The Company has evaluated the implications of the revised wage definition, resulting in an incremental impact of Rs.126.42 million relating to gratuity and Rs. 41.46 million relating to compensated absences. Considering the impact arising out of legislative amendments is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of New Labour Codes" under "Exceptional Item" in the Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate additional impact if any on the measurement of liability pertaining to employee benefits.

- 7 Other Income (Sl. No. 2) and Other Expenditure (Sl. No. 4 f) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
Net Exchange Gain / Loss	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other Income	40.42	70.02	-	103.67	23.19	34.72
Other Expenses	-	-	39.35	-	-	-

- 8 The earnings per share (basic and diluted) for the interim periods have not been annualised.

By order of the Board  
For Expleo Solutions Limited

Place: Bengaluru  
Date: February 03, 2026

Phani Tangirala  
Managing Director & CEO