(expleo)

Expleo Solutions Limited (formerly known as SQS India BFSI Limited)

CIN No:L64202TN1998PLC066604

Registered & Corporate office: 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA. Website: www.sqs-bfsi.com; Tel:+91 44 4392 3200; Fax:+91 44 4392 3258

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

| | | _ | | (Rs. In Millions) |
|-----------|--|---------------|------------|-------------------|
| S. No. | Particulars | Quarter ended | Year ended | Quarter ended |
| | | 31-Mar-19 | 31-Mar-19 | 31-Mar-18 |
| | | (Audited) | (Audited) | (Audited) |
| 1 | Total Income from Operations | 655.32 | 2,827.73 | 740.35 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional | 11.00 | | |
| | items) | 126.36 | 535.68 | 145.59 |
| 3 | Net Profit / (Loss) for the period before Tax (after | | | |
| | Exceptional items) | 126.36 | 535.68 | 145.59 |
| 4 | Net Profit/ (Loss) for the period after tax (after Exceptional | | | |
| | items) | 93.37 | 362.02 | 103.34 |
| 5 | Total Comprehensive Income for the Period [comprising | | | 1001 |
| | Profit for the period after tax and Other Comprehensive | | | |
| | (Income after tax)] | 93.30 | 360.47 | 103.80 |
| 6 | Equity Share Capital | 107.13 | 107.13 | 107.10 |
| 7 | Reserves (excluding Revaluation Reserves) as shown in the | | | |
| | Audited Balance Sheet of the previous year | 040 | 961.69 | * |
| 8 | Earnings per Equity Share (Face value of Rs.10/- each) (for | | | |
| | continuing operations) | | 227_2 | |
| | - Basic (Rs.) | 8.71 | 33.79 | 9.66 |
| | - Diluted (Rs.) | 8.71 | 33.79 | 9.66 |

The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange(s) websites of NSE (www.nseindia.com), BSE (www.bseindia.com) and also in our Company's website (www.sqs-bfsi.com).

2 Additional information on Standalone Audited Financial Results :

| Particulars | Quarter ended | Year ended | Quarter ended |
|---|---------------|------------|---------------|
| | 31-Mar-19 | 31-Mar-19 | 31-Mar-18 |
| | (Audited) | (Audited) | (Audited) |
| Net Sales / Income from Operations | 655.32 | 2,827.73 | 740.35 |
| Profit/ (Loss) from ordinary activities before tax | 111.89 | 480.27 | 135.36 |
| Net Profit/ (Loss) from ordinary activities after tax | 80.43 | 314.38 | 94.62 |
| Total Comprehensive Income for the period | 80.36 | 312.83 | 95.08 |

The Shareholders approved the proposal of Buyback of Equity Shares recommended by the Board of Directors, in its meeting held on January 31, 2019 through the postal ballot for which the results were declared on March 28, 2019 at the maximum Buyback price of Rs 550/- per equity share and the maximum buyback size of Rs 253.49 Million, the maximum indicative number of shares bought back would be 4,60,896 Equity Shares (Maximum buyback shares) comprising approximately 4.30% of the total number of equity shares of the paid-up equity Share Capital of the Company. The record date for the Buyback has been fixed as 12th April, 2019. The Company has filed the draft letter of offer with the SEBI for their approval. The Buyback would be offered to all eligible Equity Shareholders of the Company (other than the Promoters, the Promoter Group and Persons in control of the Company) under the tender offer route on a proportionate basis. The Company will fund the Buyback from it's free reserves.

> By order of the Board For Expleo Solutions Limited (formerly known as SQS India BFSI Ltd)

Place: Chennai Balaji Viswanathan Date: May 6, 2019 Managing Director & CEO





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Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.
Website: www.sqs-bfsi.com; Tel:+91 44 4392 3200; Fax:+91 44 4392 3258

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

| | | | (Rs. In Millio | | |
|-----------|--|---------------|-------------------------|----------------------------|--|
| s. No. | Particulars | Quarter ended | Year ended 31-Mar-19 | Quarter ended 31-Mar-18 | |
| | | 31-Mar-19 | | | |
| | | (Audited) | (Audited) | (Audited) | |
| 1 | Total Income from Operations | 655.32 | 2,827.73 | 740.35 | |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional | | | | |
| | (tems) | 126.36 | 535.68 | 145.59 | |
| 3 | Net Profit / (Loss) for the period before Tax (after | | | | |
| | Exceptional items) | 126.36 | 535.68 | 145.59 | |
| 4 | Net Profit/ (Loss) for the period after tax (after Exceptional | TAMER LEGISLO | | 20040.000000 | |
| | items) | 93.37 | 362.02 | 103.34 | |
| 5 | Total Comprehensive income for the Period [comprising | | | | |
| | Profit for the period after tax and Other Comprehensive | | | | |
| | (Income after tax)] | 93.30 | 360.47 | 103.80 | |
| 6 | Equity Share Capital | 107.13 | 107.13 | 107.10 | |
| 7 | Reserves (excluding Revaluation Reserves) as shown in the | -54994001101 | | 0.000,000,000,000 | |
| | Audited Balance Sheet of the previous year | 945 | 961.69 | (*) | |
| 8 | Earnings per Equity Share (Face value of Rs. 10/- each) (for | 1 1 | | | |
| | continuing operations) | | | | |
| | - Basic (Rs.) | 8.71 | 33.79 | 9.66 | |
| | - Diluted (Rs.) | 8.71 | 33.79 | 9.66 | |

Note:

1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange(s) websites of NSE (www.nseindia.com), BSE (www.bseindia.com) and also in our Company's website (www.sqs-bfsi.com).

2 Additional information on Standalone Audited Financial Results :

| Particulars | Quarter ended | Year ended | Quarter ended |
|---|---------------|------------|---------------|
| | 31-Mar-19 | 31-Mar-19 | 31-Mar-18 |
| | (Audited) | (Audited) | (Audited) |
| Net Sales / Income from Operations | 655.32 | 2,827.73 | 740.35 |
| Profit/ (Loss) from ordinary activities before tax | 111.89 | 480.27 | 135.36 |
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By order of the Board For Expleo Solutions Limited (formerly known as SQS India BFSI Ltd)

Place: Chennai Balaji Viswanathan
Date: May 5, 2019 Managing Director & CEO