



SEC/SE/243/17-18  
Chennai, January 25, 2018

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**SQS India BFSI Limited**  
6A, Sixth Floor, Prince Infocity II  
No. 283/3 & 283/4  
Rajiv Gandhi Salai (OMR)  
Kandanchavadi, Chennai 600096, India

Phone: +91 44 4392 3200  
Fax: +91 44 4392 3258  
info-india@sqs.com  
www.sqs-bfsi.com  
CIN: L64202TN1998PLC066604

**Sub: Outcome of the Meeting of Board of Directors held on January 25, 2018.**  
**Ref: Company Symbol: SQSBFSI**

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Dear Sir/Madam,

The Meeting of Board of Directors of SQS India BFSI Limited was held on Thursday, January 25, 2018. The Board of Directors of the Company has inter-alia:

1. Considered and approved the Q3 Unaudited Financial Statements of the Company for the quarter ended December 31, 2017. Copy of the Unaudited Financial Statements, Standalone and Consolidated, along with the Limited Review Reports from the Statutory Auditors for the said period are attached herewith.
2. Has allotted 12,250 Equity Shares to 2 Employees of the Company under “Thinksoft – Employee Stock Option Scheme 2011”.
3. Has accepted the resignation of Ms. Aarti Arvind as Managing Director & CEO of the Company due to personal reasons. She will continue to hold office up to July 24, 2018 after serving the notice period as per Service Agreement.
4. Has appointed Mr. K. Ramaseshan as Executive Director of the Company with effect from January 25, 2018, subject to approval of the Shareholders in the ensuing General Meeting. He continues to hold the position of CFO. A brief profile of Mr. K. Ramaseshan is enclosed herewith.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 10.00 a.m. and concluded at 2.15 p.m.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For SQS India BFSI Limited

S. Sampath Kumar  
Company Secretary and Compliance Officer  
FCS No.3838



SEC/SE/244/17-18  
Chennai, January 25, 2018

Listing Department  
Bombay Stock Exchange Limited  
PJ Towers  
Dalal Street  
Mumbai - 400001

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CIN: L64202TN1998PLC066604

**Sub: Outcome of the Meeting of Board of Directors held on January 25, 2018.**  
**Ref: Company Scrip Code: 533121**

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The Meeting of Board of Directors of SQS India BFSI Limited was held on Thursday, January 25, 2018. The Board of Directors of the Company has inter-alia:

1. Considered and approved the Q3 Unaudited Financial Statements of the Company for the quarter ended December 31, 2017. Copy of the Unaudited Financial Statements, Standalone and Consolidated, along with the Limited Review Reports from the Statutory Auditors for the said period are attached herewith.
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For SQS India BFSI Limited

S. Sampath Kumar  
Company Secretary and Compliance Officer  
FCS No.3838

### **Profile of Mr. Ramaseshan. K**

Ramaseshan. K is an Associate Member of the Institute of Chartered Accountants of India and the Institute of Cost Accountants of India. He has more than 23 years of professional experience and has held key positions in TVS Suzuki, WIPRO Limited and IBM India Limited. He was formerly an appointee in the Board of Directors of Network Solutions (Netsol), a subsidiary of IBM India Limited and worked both in India and outside India on international assignments. His key areas of expertise include compliance, financial analysis, financial consolidation and reporting, Merger & Acquisition, strategic planning and taxation.

Prior to joining SQS, he worked as Chief Financial Officer and Head-Business Excellence of Tata Elxsi Limited, a listed Indian entity and a member of risk management committee of the board of directors. As Chief Financial Officer and Head-Business Excellence, he was responsible for accounting, audit, business support, financial planning and analysis, treasury, tax and driving strategic initiatives across Tata Elxsi.

He joined SQS India BFSI Limited as Chief Financial Officer on June 09, 2017.