



SEC/SE/095/19-20  
Chennai, October 31, 2019

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 533121

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Scrip Code: EXPLEOSOL

**Sub: Outcome of the Meeting of Board of Directors held on October 31, 2019.**

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Dear Sir/Madam,

The Meeting of Board of Directors of Expleo Solutions Limited (Formerly known as SQS India BFSI Limited) was held on Thursday, October 31, 2019. The Board of Directors of the Company has inter-alia:

1. Considered and approved the Q2 Unaudited Financial Statements of the Company for the quarter and half year ended September 30, 2019. Copy of the Unaudited Financial Statements, Standalone and Consolidated, along with the Limited Review Reports from the Statutory Auditors for the said period are attached herewith.
2. The change of Internal Auditors from Mr. A. Murali, Proprietor, M/s. A. Murali & Associates (Existing Internal Auditor) to M/s. V. Chandrasekharan and Associates, Chartered Accountants (New Internal Auditor). It is to be noted that Mr. A. Murali, the existing Internal Auditor is also a Partner in M/s. V. Chandrasekharan and Associates, the new Internal Audit Firm. Hence, the change is only on status from a Proprietary Concern to an Audit Firm. The brief profile of M/s. V. Chandrasekharan and Associates, Chartered Accountants is enclosed herewith.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 10.00 a.m. and concluded at 2.45 p.m.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For Expleo Solutions Limited  
(Formerly known as SQS India BFSI Limited)

S. Sampath Kumar  
Company Secretary and Compliance Officer  
Membership No. FCS 3838

Encl : As above.

## Internal Audit Firm Profile

Name of the firm	V. Chandrasekharan & Associates, Partnership
Address	1 <sup>st</sup> Floor Kalpataru Complex, No 44 CP Ramaswamy Road, Alwarpet , Chennai 600018 Tel : 044-24662279 Fax : 044-24662576 Mobile : 9444018774 Email : <a href="mailto:vcsekar2@rediffmail.com">vcsekar2@rediffmail.com</a> <a href="mailto:Vsekar59@gmail.com">Vsekar59@gmail.com</a>
Year of establishment	1984
Partners	V. Chandrasekharan - B.A., F.C.A. Founder Partner and is in practice since 1984. Has a rich and wide experience in handling corporate and tax matters
	Murali.A B.Sc., F.C.A.DIS A Joined the firm in 1984 and is in practice since then. Has a wide and rich experience in corporate audits
	Harini Chandrasekharan B,Com., A.C.A.CISA Joined the firm as full time partner in 2014. All India 39 <sup>th</sup> Rank holder in CA Final examination Previously employed in BSR and Associates (KPMG) in statutory audit. Has a good experience in handling statutory and internal audits
Other assistants	Comprises of semi qualified and article assistants who are continuously educated and engaged in qualitative work: 10 persons

The firm strives to provide quality services in the areas of Audit (Statutory, Internal and Tax), Due Diligence, tax representation, Accounting and Taxation for domestic , foreign companies and individuals. The firm has a mix of statutory , internal , tax audits , IFC review and other consultancy services to notable corporates