



SEC/SE/015/22-23

Chennai, June 02, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Scrip Code: EXPLEOSOL

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis for the half year ended March 31, 2022.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl : As above.

Form for disclosure of related party transactions every six months (see Note 4)

Form for disclosure of related party transactions every six months (see Note 4)										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Details of the party (listed entity /subsidiary) entering into the transaction*			Details of the counterparty				Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
S.No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo India Infosystems Private Limited	AABCV7744	Fellow Subsidiary	Rendering of services	16.24	16.24											
2	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo South Africa (PTY)	ZZZZ299992	Fellow Subsidiary	Rendering of services	7.49	7.49											
3	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Ireland Limited	ZZZZ299992	Fellow Subsidiary	Rendering of services	182.52	182.52											
4	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology UK Limited	ZZZZ299992	Fellow Subsidiary	Rendering of services	69.69	69.69											
5	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Group Austria GmbH	ZZZZ299992	Fellow Subsidiary	Rendering of services	85.01	85.01											
6	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology USA Inc.	ZZZZ299992	Fellow Subsidiary	Rendering of services	42.39	42.39											
7	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Germany GmbH	ZZZZ299992	Holding Company	Rendering of services	5.84	5.84											
8	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo France SASU, France	ZZZZ299992	Entities under common control	Rendering of services	12.03	12.03											
9	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technologies India Private Limited	AAMC54382A	Entities under common control	Rendering of services	2.30	2.30											
10	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo India Infosystems Private Limited	AABCV7744	Entities with joint control or significant influence over entity	Receiving of services	19.31	19.31											
11	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo South Africa (PTY)	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	0.43	0.43											
12	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology UK Limited	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	26.09	26.09											
13	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology USA Inc.	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	6.44	6.44											
14	Explo Solutions Limited and its Subsidiaries	AABCT09766	Balaji Viswanathan	AAJP8445F	Key management personnel of entity or parent	Receiving of services	11.28	11.28											
15	Explo Solutions Limited and its Subsidiaries	AABCT09766	Deviskan Narayanan	ADQP66576K	Key management personnel of entity or parent	Receiving of services	4.08	4.08											
16	Explo Solutions Limited and its Subsidiaries	AABCT09766	Phani Tangirala	AFTPT6714J	Key management personnel of entity or parent	Receiving of services	6.09	6.09											
17	Explo Solutions Limited and its Subsidiaries	AABCT09766	Prof. K. Kumar	AFMP93678R	Key management personnel of entity or parent	Receiving of services	1.51	1.51											
18	Explo Solutions Limited and its Subsidiaries	AABCT09766	Prof. S. Rajagopalan	AAXPR7171G	Key management personnel of entity or parent	Receiving of services	1.51	1.51											
19	Explo Solutions Limited and its Subsidiaries	AABCT09766	Rajiv Kuchhal	ACRPK2447C	Key management personnel of entity or parent	Receiving of services	1.43	1.43											
20	Explo Solutions Limited and its Subsidiaries	AABCT09766	Ulrich Blümmner	ZZZZ299992	Key management personnel of entity or parent	Receiving of services	1.31	1.31											
21	Explo Solutions Limited and its Subsidiaries	AABCT09766	Lilian Jessie Paul	ADQP64942D	Key management personnel of entity or parent	Receiving of services	1.41	1.41											
22	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Germany GmbH	ZZZZ299992	Parent	Receiving of services	12.90	12.90											
23	Explo Solutions Limited and its Subsidiaries	AABCT09766	Group Explo Technology Belgium SPRL, Belgium	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	84.58	84.58											
24	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Iberia S.L.U	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	59.13	59.13											
25	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Engineering UK Ltd, UK	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	0.16	0.16											
26	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Netherlands B.V.	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	2.23	2.23											
27	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo France SASU, France	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	15.23	15.23											
28	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Egypt	ZZZZ299992	Entities with joint control or significant influence over entity	Receiving of services	5.85	5.85											
29	Explo Solutions Limited and its Subsidiaries	AABCT09766	Balaji Viswanathan	AAJP8445F	Managing Director & CEO	Short term employee benefits	11.28	11.28											
30	Explo Solutions Limited and its Subsidiaries	AABCT09766	Deviskan Narayanan	ADQP66576K	Chief Financial Officer (CFO) (w.e.f. September 24, 2018)	Short term employee benefits	4.08	4.08											
31	Explo Solutions Limited and its Subsidiaries	AABCT09766	Phani Tangirala	AFTPT6714J	Senior Director - BFSI (w.e.f. April 1, 2019)	Short term employee benefits	6.09	6.09											
32	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Solutions Employees' Group Gratuity Scheme	AA8TT3195I	Contribution paid to the Group Gratuity Scheme	Other related party	NA	21.36											
33	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo India Infosystems Private Limited	AABCV7744	Fellow Subsidiary	Outstanding Balances	NA		0.02	16.24									
34	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo South Africa (PTY)	ZZZZ299992	Fellow Subsidiary	Outstanding Balances	NA		5.52	4.55									
35	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Ireland Limited	ZZZZ299992	Fellow Subsidiary	Outstanding Balances	NA		47.57	37.69									
36	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology UK Limited	ZZZZ299992	Fellow Subsidiary	Outstanding Balances	NA		14.06	13.47									
37	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Group Austria GmbH	ZZZZ299992	Fellow Subsidiary	Outstanding Balances	NA		42.59	52.44									
38	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology USA Inc.	ZZZZ299992	Fellow Subsidiary	Outstanding Balances	NA		13.22	13.74									
39	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Services SASU, France	AAFC8011M	Entities under common control	Outstanding Balances	NA			2.08									
40	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Germany GmbH	ZZZZ299992	Holding Company	Outstanding Balances	NA			24.92									
41	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo France SASU, France	ZZZZ299992	Entities under common control	Outstanding Balances	NA		2.96	0.01									
42	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technologies India Private Limited	AAMC54382A	Entities under common control	Outstanding Balances	NA			2.19									
43	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo India Infosystems Private Limited	AABCV7744	Fellow Subsidiary	Payables	NA		2.44	11.98									
44	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology UK Limited	ZZZZ299992	Fellow Subsidiary	Payables	NA		2.81	11.65									
45	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology USA Inc.	ZZZZ299992	Fellow Subsidiary	Payables	NA		5.3	0.36									
46	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Services SASU, France	AAFC8011M	Entities under common control	Payables	NA			6.76									
47	Explo Solutions Limited and its Subsidiaries	AABCT09766	Balaji Viswanathan	AAJP8445F	Managing Director & CEO	Payables	NA		2.82	3.77									
48	Explo Solutions Limited and its Subsidiaries	AABCT09766	Deviskan Narayanan	ADQP66576K	Chief Financial Officer (CFO) (w.e.f. September 24, 2018)	Payables	NA		1.26	1.77									
49	Explo Solutions Limited and its Subsidiaries	AABCT09766	Phani Tangirala	AFTPT6714J	Senior Director - BFSI (w.e.f. April 1, 2019)	Payables	NA		0.56	1.04									
50	Explo Solutions Limited and its Subsidiaries	AABCT09766	Prof. K. Kumar	AFMP93678R	Independent Director	Payables	NA		1.15	1.25									
51	Explo Solutions Limited and its Subsidiaries	AABCT09766	Prof. S. Rajagopalan	AAXPR7171G	Independent Director	Payables	NA		1.15	1.25									
52	Explo Solutions Limited and its Subsidiaries	AABCT09766	Rajiv Kuchhal	ACRPK2447C	Independent Director	Payables	NA		1.15	1.25									
53	Explo Solutions Limited and its Subsidiaries	AABCT09766	Ulrich Blümmner	ZZZZ299992	Independent Director	Payables	NA		1.15	1.25									
54	Explo Solutions Limited and its Subsidiaries	AABCT09766	Lilian Jessie Paul	ADQP64942D	Independent Director	Payables	NA		1.15	1.25									
55	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Germany GmbH	ZZZZ299992	Holding Company	Payables	NA		1.44	1.32									
56	Explo Solutions Limited and its Subsidiaries	AABCT09766	Group Explo Technology Belgium SPRL, Belgium	ZZZZ299992	Entities under common control	Payables	NA			42.12									
57	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Iberia S.L.U	ZZZZ299992	Entities under common control	Payables	NA		7.89	41.58									
58	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Engineering UK Ltd, UK	ZZZZ299992	Entities under common control	Payables	NA			0.05									
59	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Netherlands B.V.	ZZZZ299992	Entities under common control	Payables	NA		0.46	0.22									
60	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo France SASU, France	ZZZZ299992	Entities under common control	Payables	NA		3.95	3.31									
61	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technology Egypt	ZZZZ299992	Fellow Subsidiary	Payables	NA		2.1	5.87									
62	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Technologies India Private Limited	AAMC54382A	Entities under common control	Payables	NA			0.18									
63	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo South Africa (PTY) Limited	ZZZZ299992	Fellow Subsidiary	Payables	NA			0.25									
64	Explo Solutions Limited and its Subsidiaries	AABCT09766	Explo Solutions Employees' Group Gratuity Scheme	AA8TT3195I	Contribution paid to the Group Gratuity Scheme	Payables	NA		20.31	26.81									
65	Explo Solutions UK Ltd	ZZZZ299992	Explo Services SASU, France	AAFC8011M	Entities under common control	Interest Income	NA		4.32										
66	Explo Solutions UK Ltd	ZZZZ299992	Explo Services SASU, France	AAFC8011M	Entities under common control	Unsecured Loan Outstanding	NA		192.68					Corporate Loan	4.41% +LIBOR and 2.5% GBP +libor	3 Years	Unsecured	General Purpose	

Note: *Wherever Explo Solution Limited and its Subsidiaries are mentioned, the details are on consolidated basis.