



SEC/SE/267/17-18  
Chennai, March 22, 2018

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**SQS India BFSI Limited**  
6A, Sixth Floor, Prince Infocity II  
No. 283/3 & 283/4  
Rajiv Gandhi Salai (OMR)  
Kandanchavadi, Chennai 600096, India

Phone: +91 44 4392 3200  
Fax: +91 44 4392 3258  
info-india@sqs.com  
www.sqs-bfsi.com  
CIN: L64202TN1998PLC066604

**Sub: Disclosure under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: Company Symbol: SQSBFSI**

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Dear Sir/Madam,

The Company had a Subsidiary in Germany named Thinksoft Global Services (Europe) GmbH bearing Trade register dep. B (HRB) 20071, having its office at Bittenweg 5, 55545 Bad Kreuznach, Germany.

The said Subsidiary was under winding-up process. The winding-up process was completed on February 15, 2018. However, the Company has received the Translated (English) version of the winding up order on March 22, 2018.

We would also inform you that there is a tax refund which is pending with the Tax Authorities in Germany. Hence, the Bank Account of the Subsidiary Company maintained with Commerz Bank in Germany Euro Account No: 0487037200 IBAN No: DE18 5108 0060 0487 0372 00 will continue to be in existence until the refund is received from the Tax Authorities in Germany. In the meantime, the Company will repatriate all the monies in the said account to India leaving behind only the minimum balance amount as required to be kept in the Bank Account.

The details required to be given under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 09, 2015 are given below:

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit/division / subsidiary of the listed entity during the last financial year;	Other operating income - Euro 1,525.20 (pertaining to the financial year of 2016-17.  Net Worth - Euro 1,19,437.06 (Status as on March 14, 2017)  The above accounts filed during Liquidation.
b)	Date on which the agreement for sale has been entered into:	Not Applicable since it is a liquidation.



c)	Date of Completion / the expected date of completion of sale/disposal / Winding Up	Date of completion of winding up – 15.02.2018
d)	Consideration received from such sale/disposal;	Not Applicable since it is a liquidation.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable since it is a liquidation. Moreover, it is a 100% subsidiary of SQS India BFSI Limited.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Not Applicable since it is a liquidation.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable since it is a liquidation.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For SQS India BFSI Limited

S. Sampath Kumar  
Company Secretary and Compliance Officer  
FCS No.3838



SEC/SE/268/17-18  
Chennai, March 22, 2018

Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Towers, Dalal Street  
Mumbai – 400001

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**Ref: Scrip Code : 533121**

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S. Sampath Kumar

Company Secretary and Compliance Officer

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