



SEC/SE/259/17-18
Chennai, February 16, 2018

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

SQS India BFSI Limited
6A, Sixth Floor, Prince Infocity II
No. 283/3 & 283/4
Rajiv Gandhi Salai (OMR)
Kandanchavadi, Chennai 600096, India

Phone: +91 44 4392 3200
Fax: +91 44 4392 3258
info-india@sqis.com
www.sqs-bfsi.com
CIN: L64202TN1998PLC066604

Sub: Reply to Clarification sought
Ref: Company Symbol: SQSBFSI

Dear Sir/Madam,

This has reference to your e-mail dated February 14, 2018 requesting for additional details pertaining to the Closure of Branch office of the Company in Australia. In this regard, we give below our response for the queries raised:

S.No.	Queries raised by NSE	SQS Reply
1	Reasons for closure.	<p>1. Australian Branch is Non Operational for past one year.</p> <p>2. On the Basis of Present Market Condition, we found that there is no further Business opportunities for SQS India BFSI Limited in Australia.</p> <p>Considering the above points, We are moving forward for closure process.</p>
2	Date of closure or estimated time of closure;	Estimated time for Closure - 1 year
3	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	<p><u>Income earned in Australia Branch during Last Financials year 2016-17 :</u></p> <p>1. Net Income (Profit Before Tax) - INR 6 Lakhs</p> <p>2. Net worth as on 31st Mar 2017 (Total Reserves & Surplus) - INR 126 Lakhs.</p> <p><u>The Income earned during the last financial year is not a significant value to the listed entity located in India.</u></p>



S.No.	Queries raised by NSE	SQS Reply
4	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable to Australia Branch. Because our Australia Branch has not entered any such binding agreement in Australia since there is no Sale of such branch. We have initiated towards closure of Branch in all aspects.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,

For SQS India BFSI Limited

S. Sampath Kumar

Company Secretary and Compliance Officer

FCS No.3838