

SQS India BFSI Limited (formerly Thinksoft Global Services Limited)

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.sqs-bfsi.com;Tel: +91 44 4392 3200;Fax: +91 44 4392 3258



Statement of Consolidated Audited Financial Results for the Quarter / Year ended 31st March 2016

(Rupees in Millions)

Sr. No.	Particulars	Audited for the Quarter ended	Unaudited for the Quarter ended	Unaudited for the Quarter ended	Audited year ended		Sr. No.	Statement of Assets and Liabilities		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015		Particulars	As At 31.03.2016	As At 31.03.2015
	Part I						A	EQUITY AND LIABILITIES		
1	Income from Operations						1	Shareholder's Funds		
	a. Net Sales / Income from Operations	722	671	526	2,642	2,142		(a) Share Capital	106	106
	b. Other Operating Income	-	-	-	-	-		(b) Reserves and Surplus	982	911
	Total Income from Operations (Net)	722	671	526	2,642	2,142		(c) Money received against share warrants	-	-
2	Expenses							Sub total shareholders funds	1,088	1,017
	a. Employee benefit expense	442	433	345	1,676	1,361	2	Share application money pending allotment		
	b. Depreciation and amortisation expense	8	11	13	41	52		(a) Long-term Provision	-	-
	c. Other expenses	115	112	144	425	410		(b) Deferred tax liabilities (Net)	-	-
	Total Expenses	565	556	502	2,142	1,823		(c) Other Long term liabilities	-	-
								(d) Long term borrowings	-	73
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	157	115	24	500	319		Sub total Non current liabilities	-	73
4	Other Income	2	1	5	65	17	4	Current Liabilities		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	159	116	29	565	336		(a) Short-term borrowings	-	-
6	Finance Costs	1	-	4	3	16		(b) Trade payables	34	44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	158	116	25	562	320		(c) Other current liabilities	333	210
8	Exceptional Items	-	-	-	-	-		(d) Short-term provisions	362	305
9	Profit/ (Loss) from ordinary activities before tax (7+8)	158	116	25	562	320		Sub total current liabilities	729	559
10	Tax expenses	52	42	9	193	104		TOTAL - EQUITY AND LIABILITIES	1,819	1,651
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	106	74	16	369	216	B	ASSETS		
12	Extraordinary items (net of tax expense)	-	-	-	-	-	1	Non-current assets		
13	Net Profit/ (Loss) for the period (11-12)	106	74	16	369	216		(a) Fixed assets	248	257
14	Share of Profit/ (Loss) of associates	-	-	-	-	-		(b) Non-current investments	-	-
15	Minority Interest	-	-	-	-	-		(c) Deferred tax assets (net)	6	7
16	Net Profit/(Loss) after taxes, Minority interest and share of profit / (Loss) of associates(13-14-15)	106	74	16	369	216		(d) Long term loans and advances	4	3
17	Paid-up Equity Share Capital of Rs 10/- each	106	106	106	106	106		(e) Other non-current assets	4	4
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	982	911		Sub-total - Non-current assets	262	271
19	Earnings Per Share (before and after extraordinary items)						2	Current assets		
	i) Basic EPS before/after extraordinary items (not annualized) (Face value of Rs. 10 each)	9.97	6.94	1.57	34.85	20.86		(a) Current investments	-	-
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	9.91	6.89	1.55	34.62	20.57		(b) Trade receivables	544	567
								(c) Cash and cash equivalents	857	684
								(d) Short-term loans and advances	141	109
								(e) Other current assets	15	20
								Sub-total - Current assets	1,557	1,380
								TOTAL - ASSETS	1,819	1,651

Notes :-

1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.

2 Other Income (SI. no. 4) and Other Expenditure (SI. No.2c) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

Particulars	Audited for the Quarter ended	Unaudited for the Quarter ended	Unaudited for the Quarter ended	Audited year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Net Exchange Gain / (Loss)	1	(7)	(53)	55	(45)

3 The consolidated financial results include the results of 100% subsidiaries SQS BFSI Inc., USA, SQS BFSI PTE. LTD, Singapore, Thinksoft Global Services (Europe) GmbH, Germany, SQS BFSI FZE, UAE and SQS BFSI UK Ltd, UK.

4 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 28th April 2016. The Statutory auditors have carried out Audit for the year ending 31st March 2016.

5 The Board of Directors recommended a Final Dividend of Rs. 20 /- per equity share for the financial year 2015-16. The payment is subject to approval of the Share holders in the ensuing Annual General Meeting.

6 Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

7 The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

By order of the Board
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Place: Chennai
Date: 28th April 2016

Aarti Arvind
Managing Director