

SQS India BFSI Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

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Statement of Standalone Audited Financial Results for the Quarter/ Year ended March 31, 2017



						(Rupees in Millions)				
Sr. No	Particulars	Audited for the Quarter ended	Unaudited for the Quarter ended	Audited for the Quarter ended	Audited Year ended		Statement of Assets and Liabilities			
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	Sr. No.	Particulars	Audited Year ended	Audited Year ended
										31.03.2017
							1	EQUITY AND LIABILITIES		
								Shareholder's Funds		
								(a) Share Capital	107	106
								(b) Reserves and Surplus	933	764
									1,040	870
1	Revenue from Operations	575	609	722	2,599	2,642	2	Share Application money pending allotment	-	2
2	Other Income	1	1	1	6	51				
3	Total Revenue (1+2)	576	610	723	2,605	2,693	3	Current Liabilities		
4	Expenses							(a) Trade payables - Total outstanding due to Micro, Small and Medium enterprises	-	-
	a. Employee Benefit expense	233	257	304	1,058	1,061		(b) Trade payables - Total outstanding dues to creditors other than Micro, Small and Medium	19	22
	b. Depreciation and amortisation expense	14	15	8	52	40		(c) Other Current Liabilities	306	319
	c. General, Administrative and other expenses	132	149	123	594	497		(d) Short- term provisions	75	354
	d. Onsite Delivery expenses	130	140	142	564	594		Sub Total	400	695
	e. Finance Costs	-	1	-	1	2		TOTAL LIABILITIES	1,440	1,567
	Total Expenses	509	562	577	2,269	2,194		ASSETS		
5	Profit before exceptional and extraordinary items and tax (3-4)	67	48	146	336	499	4	Non-Current Assets		
6	Exceptional Items	-	-	-	-	-		FIXED ASSETS		
7	Profit before extraordinary items and tax ( 5-6)	67	48	146	336	499		Tangible assets	247	226
8	Extraordinary items	-	-	-	-	-		Intangible assets	20	22
9	Profit before tax (7-8)	67	48	146	336	499		Non-current Investments	43	43
10	Tax expenses							Deferred Tax Assets ( Net)	3	6
	Current Year	18	19	50	117	180		Long term loans and advances	19	26
	Deferred Tax ( Credit)	3	(1)	-	3	-		Other Non-current assets	3	4
11	Profit for the year (9-10)	46	30	96	216	319		Sub Total	335	327
12	Earnings Per Share (before and after extraordinary items)						5	Current Assets		
	i) Basic EPS before/after extraordinary items (not annualized) ( Face value of Rs. 10 each)	4.28	2.89	9.06	20.27	30.09		Trade receivable	271	348
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	4.27	2.88	9.00	20.22	29.90		Cash and bank balances	297	546
								Short terms loans and advances	526	331
								Other Current Assets	11	15
								Sub Total	1,105	1,240
								TOTAL - ASSETS	1,440	1,567
Notes :-										
1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.										
2 Other Income ( Sl. no. 2) and Other Expenditure ( Sl. No.4c) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:										
	Particulars	Audited for the Quarter ended	Unaudited for the Quarter	Audited for the Quarter ended	Audited Year ended					
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016				
	Net Exchange Gain / (Loss)	(27)	(24)	(1)	(84)	43				
3 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on April 27, 2017. The Statutory auditors have carried out Audit of Financial results for the year ending March 31, 2017.										
4 The Board of Directors recommended a Final Dividend of Rs. 20/- per equity share for the financial year 2016-17. The payment is subject to approval of the Share holders in the ensuing Annual General Meeting.										
5 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.										
6 The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.										
							By order of the Board For SQS India BFSI Ltd			
							Aarti Arvind Managing Director			
Place: Chennai Date: April 27, 2017										