



## Expleo Solutions Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate Office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,  
Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.expleosolutions.com; Tel:+91 44 4392 3200

### Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2021

(Rs. In Millions)

S.No.	Particulars	Quarter ended			Year ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
		(Refer Note 2)				
1	Revenue from Operations	880.34	793.42	758.12	3,008.94	
2	Other Income	41.78	6.97	15.95	54.20	
3	<b>Total Income (1+2)</b>	<b>922.12</b>	<b>800.39</b>	<b>774.07</b>	<b>3,063.14</b>	
4	Expenses					
	a) Employee benefits expense	428.05	398.75	399.01	1,570.93	
	b) Finance Cost	2.00	3.22	2.59	10.56	
	c) Depreciation and amortisation expense	15.87	14.90	13.83	58.05	
	d) Other expenses	306.47	229.56	165.51	739.54	
	<b>Total Expenses (4)</b>	<b>752.39</b>	<b>646.43</b>	<b>580.94</b>	<b>2,379.08</b>	
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>169.73</b>	<b>153.96</b>	<b>193.13</b>	<b>684.06</b>	
6	Exceptional Items	-	-	-	-	
7	<b>Profit/(loss) before tax (5-6)</b>	<b>169.73</b>	<b>153.96</b>	<b>193.13</b>	<b>684.06</b>	
8	Tax expense					
	a) Current Tax	42.46	45.02	50.16	180.44	
	b) Deferred Tax	(0.85)	(0.93)	0.38	(0.79)	
9	<b>Profit/(loss) for the period (7-8)</b>	<b>128.12</b>	<b>109.87</b>	<b>142.59</b>	<b>504.41</b>	
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	2.29	(9.08)	(1.61)	(9.64)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.40)	1.40	0.37	1.84	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
11	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (net of tax))</b>	<b>130.01</b>	<b>102.19</b>	<b>141.35</b>	<b>496.61</b>	
	Attributable to:					
	Owners of the parent	130.01	102.19	141.35	496.61	
	Non-controlling interests	-	-	-	-	
12	Of the Total Comprehensive Income above, Profits for the year attributable to:					
	Owners of the parent	128.12	109.87	142.59	504.41	
	Non-controlling interests	-	-	-	-	
13	Of the Total Comprehensive Income above, Other comprehensive income attributable to:					
	Owners of the parent	1.89	(7.68)	(1.24)	(7.80)	
	Non-controlling interests	-	-	-	-	
14	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	102.52	102.52	102.52	102.52	
15	Other Equity	-	-	-	1,916.11	
16	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 8)					
	- Basic (Rs.)	12.50	10.72	13.91	49.20	
	- Diluted (Rs.)	12.50	10.72	13.91	49.20	
	See accompanying notes to the Consolidated Financial Results.					



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### Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2021

#### Notes to the Unaudited Consolidated Financial Results:-

- The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2021. The Consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter.
- The figures for the quarter ended March 31, 2021 as reported in these results are the balancing figures between audited figures in respect of the year ended March 31, 2021 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Pursuant to Regulation 33(3)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2021-22 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ending March 31, 2022.
- The Chief Operating Decision Maker (CODM) evaluates the performance of the Group based on revenue and operating income in one segment i.e "Software Validation and Verification Services" relating to banking and financial services industry. Accordingly, as per Ind AS 108, "Operating Segments", the Group has only one business segment and hence segment information has not been separately disclosed.
- Other Income (Sl. No. 2) and Other Expenditure (Sl. No. 4d) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

Particulars	(Rs. In Millions)			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
Net Exchange Gain/Loss	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Other Income	26.02	-	9.89	25.31
Other Expenses	-	26.10	-	-

- Financial Results of Expleo Solutions Limited (Standalone information):
- | Particulars  | (Rs. In Millions) |           |           |            |
|--|-------------------|-----------|-----------|------------|
|  | Quarter ended     |           |           | Year ended |
|  | 30-Jun-21         | 31-Mar-21 | 30-Jun-20 | 31-Mar-21  |
| Net Sales/Income from Operations                     | 880.34            | 793.42    | 758.12    | 3,008.94   |
| Profit/(Loss) from ordinary activities before tax    | 150.41            | 137.78    | 180.75    | 625.03     |
| Net Profit/(Loss) from ordinary activities after tax | 111.44            | 96.34     | 131.33    | 452.55     |

- The Consolidated Financial Results include the results of 100% Wholly owned Subsidiaries, i.e. Expleo Solutions Inc., Expleo Solutions Pte. Ltd., Expleo Solutions FZE and Expleo Solutions UK Limited.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- In assessing the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Intangible assets, Receivables and other financial assets, the Group has considered internal and external information upto the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes to future economic conditions.
- The Board of Directors of Expleo Solutions Limited at their meeting held on 9th July, 2021, considered and approved the scheme of amalgamation involving, Expleo India Infosystems Private Limited (EI IPL) and its Subsidiaries (Transferor Companies) with Expleo Solutions Limited (Transferee Company), subject to approval by the Regulatory authorities, the Shareholders and National Company Law Tribunal (NCLT). The results of the Transferor Companies are not included in the published results of the Transferee Company.
- The above Consolidated Financial results have been subject to Limited Review by the Statutory Auditors.
- The prior period's figures have been regrouped/reclassified wherever necessary.

By order of the Board  
For Expleo Solutions Limited

Place: Bengaluru  
Date: August 12, 2021

Balaji Viswanathan  
Managing Director & CEO