



Expleo Solutions Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.expleosolutions.com; Tel:+91 44 4392 3200

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

(Rs. In Millions)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(Refer Note 2)		
1	Revenue from Operations	1,274.41	1,135.52	880.34	4,045.10
2	Other Income	7.81	25.53	41.78	35.61
3	Total Income (1+2)	1,282.22	1,161.05	922.12	4,080.71
4	EXPENSES				
	a) Employee benefits expense	623.72	564.03	428.05	1,948.56
	b) Finance Cost	2.39	3.53	2.00	7.59
	c) Depreciation and amortisation expense	36.10	23.01	15.87	79.34
	d) Other expenses	394.37	322.38	306.47	1,323.77
	Total Expenses (4)	1,056.58	912.95	752.39	3,359.26
5	Profit/(loss) before exceptional items and tax (3-4)	225.64	248.10	169.73	721.45
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5-6)	225.64	248.10	169.73	721.45
8	Tax expense				
	a) Current Tax	57.03	54.24	42.46	180.82
	b) Deferred Tax Charge/ (Credit)	(3.04)	7.48	(0.85)	1.59
9	Profit/(loss) for the period (7-8)	171.65	186.38	128.12	539.04
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit obligation	7.06	(18.13)	2.29	(8.45)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.60)	4.56	(0.40)	2.76
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for the period and Other Comprehensive Income)	177.11	172.81	130.01	533.35
	Attributable to:				
	Owners of the parent	177.11	172.81	130.01	533.35
	Non-controlling interests	-	-	-	-
12	Of the Total Comprehensive Income above, Profits for the year attributable to:				
	Owners of the parent	171.65	186.38	128.12	539.04
	Non-controlling interests	-	-	-	-
13	Of the Total Comprehensive Income above, Other comprehensive income attributable to:				
	Owners of the parent	5.46	(13.57)	1.89	(5.69)
	Non-controlling interests	-	-	-	-
14	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	102.52	102.52	102.52	102.52
15	Other Equity	-	-	-	2,449.46
16	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 8)				
	- Basic (Rs.)	16.74	18.18	12.50	52.58
	- Diluted (Rs.)	16.74	18.18	12.50	52.58

See accompanying notes to the Unaudited Consolidated Financial Results.



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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

Notes to the Unaudited Consolidated Financial Results:-

- The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2022. The Consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter.
- The figures for the quarter ended March 31, 2022 as reported in these results are the balancing figures between audited figures in respect of the year ended March 31, 2022 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2022-23 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2023.
- The Chief Operating Decision Maker (CODM) evaluates the performance of the Group based on revenue and operating income in one segment i.e "Software Validation and Verification Services" relating to banking and financial services industry. Accordingly, as per Ind AS 108, "Operating Segments", the Group has only one business segment and hence segment information has not been separately disclosed.
- Other Income (Sl. No. 2) and Other Expenditure (Sl. No. 4 d) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

(Rs. in Millions)

Particulars	Quarter ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
Net Exchange Gain / Loss	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Other Income	-	18.62	26.02	1.92
Other Expenses	10.43	-	-	-

6 Financial Results of Expleo Solutions Limited (Standalone information):

(Rs. in Millions)

Particulars	Quarter ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
Net Sales / Income from Operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	1,274.41	1,135.52	880.34	4,045.10
Profit/ (Loss) from ordinary activities before tax	205.35	235.64	150.41	672.63
Net Profit/ (Loss) from ordinary activities after tax	155.15	175.54	111.44	498.31

- The Consolidated Financial Results include the results of 100% Wholly owned Subsidiaries, i.e. Expleo Solutions Inc., USA, Expleo Solutions Pte. Ltd., Singapore, Expleo Solutions FZE, UAE and Expleo Solutions UK Limited, UK.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The above Consolidated Financial results have been subject to Limited review by the Statutory Auditors.

By order of the Board
For Expleo Solutions Limited

Place: Chennai
Date: August 11, 2022

Balaji Viswanathan
Managing Director & CEO