

**Expleo Solutions Limited**

CIN No:L64202TN1998PLC066604

Registered &amp; Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 &amp; 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.expleosolutions.com; Tel:+91 44 4392 3200

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021**

(Rs. In Millions)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,058.38	970.86	721.10	2,909.58	2,215.52	3,008.94
2	Other Income	4.94	6.10	46.85	26.80	73.33	54.20
3	<b>Total Income (1+2)</b>	<b>1,063.32</b>	<b>976.96</b>	<b>767.95</b>	<b>2,936.38</b>	<b>2,288.85</b>	<b>3,063.14</b>
4	<b>EXPENSES</b>						
	a) Employee benefits expense	502.95	453.53	374.59	1,384.53	1,172.18	1,570.93
	b) Finance Costs	1.80	0.26	2.30	4.06	7.34	10.56
	c) Depreciation and amortisation expenses	21.70	18.76	15.70	56.33	43.15	58.05
	d) Other expenses	384.03	353.63	209.47	1,018.11	536.08	739.54
	<b>Total Expenses (4)</b>	<b>910.48</b>	<b>826.18</b>	<b>602.06</b>	<b>2,463.03</b>	<b>1,758.75</b>	<b>2,379.08</b>
5	Profit before exceptional items and tax (3-4)	<b>152.84</b>	<b>150.78</b>	<b>165.89</b>	<b>473.35</b>	<b>530.10</b>	<b>684.06</b>
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	<b>152.84</b>	<b>150.78</b>	<b>165.89</b>	<b>473.35</b>	<b>530.10</b>	<b>684.06</b>
8	Tax expense						
	a) Current Tax	41.73	42.39	40.11	126.58	135.42	180.44
	b) Deferred Tax	(2.70)	(2.34)	(0.32)	(5.89)	0.14	(0.79)
9	Profit for the period (7-8)	<b>113.81</b>	<b>110.73</b>	<b>126.10</b>	<b>352.66</b>	<b>394.54</b>	<b>504.41</b>
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plan	2.42	4.97	(1.37)	9.68	(0.56)	(9.64)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.48)	(0.92)	0.15	(1.80)	0.44	1.84
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit for the period and Other Comprehensive Income)</b>	<b>115.75</b>	<b>114.78</b>	<b>124.88</b>	<b>360.54</b>	<b>394.42</b>	<b>496.61</b>
	Attributable to:						
	Owners of the parent	115.75	114.78	124.88	360.54	394.42	496.61
	Non-controlling interests	-	-	-	-	-	-
12	Of the Total Comprehensive Income above, Profits for the year attributable to:						
	Owners of the parent	113.81	110.73	126.10	352.66	394.54	504.41
	Non-controlling interests	-	-	-	-	-	-
13	Of the Total Comprehensive Income above, Other comprehensive income attributable to:						
	Owners of the parent	1.94	4.05	(1.22)	7.88	(0.12)	(7.80)
	Non-controlling interests	-	-	-	-	-	-
14	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	102.52	102.52	102.52	102.52	102.52	102.52
15	Other Equity	-	-	-	-	-	1,916.11
16	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 7)						
	- Basic (Rs.)	11.10	10.80	12.30	34.40	38.48	49.20
	- Diluted (Rs.)	11.10	10.80	12.30	34.40	38.48	49.20

See accompanying notes to the Consolidated Financial Results.



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### Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021

#### Notes to the Unaudited Consolidated Financial Results:-

- The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 3, 2022, respectively. The Consolidated financial results are in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter and other accounting principles generally accepted in India.
- Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2021-22 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ending March 31, 2022.
- The Chief Operating Decision Maker (CODM) evaluates the performance of the Group based on revenue and operating income in one segment i.e "Software Validation and Verification Services" relating to banking and financial services industry. Accordingly, as per Ind AS 108, "Operating Segments", the Group has only one business segment and hence segment information has not been separately disclosed.
- Other Income (Sl. No. 2) and Other Expenses (Sl. No. 4 d) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

(Rs. in Millions)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
Net Exchange Gain / Loss	-	-	37.23	-	51.41	25.31
Other Income	-	-	37.23	-	51.41	25.31
Other Expenses	15.81	26.91	-	16.70	-	-

- Financial Results of Expleo Solutions Limited (Standalone information):

(Rs. in Millions)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
Net Sales / Income from Operations	1,058.38	970.86	721.10	2,909.58	2,215.52	3,008.94
Profit/ (Loss) from ordinary activities before tax	139.67	146.91	143.47	436.99	487.25	625.03
Profit/ (Loss) from ordinary activities after tax	102.67	108.66	105.83	322.77	356.21	452.55

- The Consolidated Financial Results include the results of 100% Wholly owned Subsidiaries, i.e. Expleo Solutions Inc., USA, Expleo Solutions Pte. Ltd., Singapore, Expleo Solutions FZE, UAE and Expleo Solutions UK Limited, UK.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The above Unaudited Consolidated Financial results have been subject to Limited Review by the Statutory Auditors.
- The prior period's figures have been regrouped / reclassified wherever necessary.

By order of the Board  
For Expleo Solutions Limited

Place: Chennai  
Date: February 03, 2022

Balaji Viswanathan  
Managing Director & CEO