

Standalone Unaudited Financial Results for the Quarter / Nine months ended 31st December 2013

(Rupees in Lakhs)

Sr. No	Particulars	Unaudited for the Quarter ended			Unaudited for the Nine months ended		Audited year ended
		31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>Part I</b>							
1	Income from Operations						
	Net Sales / Income from Operations	5,097	5,043	4,163	14,444	12,040	15,783
	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>5,097</b>	<b>5,043</b>	<b>4,163</b>	<b>14,444</b>	<b>12,040</b>	<b>15,783</b>
2	Expenditure						
	a. Employee benefit expense	1,950	1,930	1,530	5,544	4,638	6,070
	b. Depreciation and amortisation expense	136	139	101	419	285	462
	c. Other expenditure	2,108	2,034	2,013	5,730	5,269	7,035
	<b>Total</b>	<b>4,194</b>	<b>4,103</b>	<b>3,644</b>	<b>11,693</b>	<b>10,192</b>	<b>13,567</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	903	940	519	2,751	1,848	2,216
4	Other Income	62	379	237	829	298	225
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	965	1,319	756	3,580	2,146	2,441
6	Finance Costs	49	49	46	148	88	142
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	916	1,270	710	3,432	2,058	2,299
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	916	1,270	710	3,432	2,058	2,299
10	Tax expenses	272	408	226	1,078	621	668
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	644	862	484	2,354	1,437	1,631
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13	Profit/(Loss) for the period (11-12)	644	862	484	2,354	1,437	1,631
14	Paid-up Equity Share Capital of Rs 10/- each	1,017	1,015	1,005	1,017	1,005	1,012
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	6,906
16	Earnings Per Share (before and after extraordinary items)						
	a) Basic EPS before/after Extraordinary items (not annualized)	6.33	8.49	4.81	23.20	14.29	16.20
	b) Diluted EPS before/after Extraordinary items (not annualized)	6.17	8.38	4.71	22.59	13.99	15.95
<b>Part II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	7,526,969	4,702,798	4,615,098	7,526,969	4,615,098	4,675,198
	- Percentage of shareholdings	74.00%	46.33%	45.91%	74.00%	45.91%	46.18%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	2,644,612	5,448,483	5,436,483	2,644,612	5,436,483	5,448,483
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the company)	26.00%	53.67%	54.09%	26.00%	54.09%	53.82%
B	<b>INVESTOR COMPLAINTS (for the quarter ended 31.12.2013)</b>						
	Pending at the beginning of the quarter	NIL					1
	Received during the quarter	1					NIL
	Disposed during the quarter						
	Remaining unresolved at the end of the quarter						
<b>Notes:-</b>							
1	In terms of AS-17, issued by ICAI, the company's operations fall under single segment namely Information Technology Services.						
2	The Promoters and Promoter Group have sold 26,44,612 equity shares of the company representing 26% of the paid-up equity share capital to SQS Software Quality Systems, AG (the "Acquirer"), in terms of the Share Purchase Agreement dated 8th November 2013. The Acquirer has also published a Detailed Public Statement (the "DPS") through the manager of the open offer on November 18, 2013, offering to all the Equity Shareholders, other than Seller, to acquire further additional shares up to 30,51,471, representing up to 30% of the paid-up equity share capital of the Company. Pursuant to sale of shares by the existing promoters and the proposed acquisition of shares through open offer, the existing Promoters have been de-classified and SQS Software Quality Systems, AG have been named as the Promoters.						
3	Sl. No.2 c. "Other Expenditure" includes Rs. 34 lakhs of exchange loss during the quarter ended 31st Dec 2013, where as Sl. No.4 ." Other income includes Rs.351 lakhs of exchange gain for the quarter ended 30th Sep 2013.						
4	The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 23rd January 2014. The statutory auditors have carried out limited review of financial results for the quarter and period ending 31 <sup>st</sup> December 2013.						
5	Prior period figures have been regrouped wherever necessary to conform to the current quarter / nine months groupings.						
						By order of the Board For Thinksoft Global Services Ltd	
Place: Chennai							
Date : 23rd January 2014						Managing Director	