

**Expleo Solutions Limited**

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.expleosolutions.com; Tel:+91 44 4392 3200

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2021**(Rs. In Millions)**

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,058.38	970.86	721.10	2,909.58	2,215.52	3,008.94
2	Other Income	2.73	4.13	37.76	19.19	60.21	49.36
3	Total Income (1+2)	1,061.11	974.99	758.86	2,928.77	2,275.73	3,058.30
4	EXPENSES						
	a) Employee benefits expense	450.01	401.45	312.98	1,222.10	927.59	1,265.36
	b) Finance Costs	1.80	0.26	2.30	4.06	7.34	10.56
	c) Depreciation and amortisation expense	21.68	18.74	15.65	56.25	42.99	57.83
	d) Other expenses	447.95	407.63	284.46	1,209.37	810.56	1,099.52
	Total Expenses (4)	921.44	828.08	615.39	2,491.78	1,788.48	2,433.27
5	Profit before exceptional items and tax (3-4)	139.67	146.91	143.47	436.99	487.25	625.03
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	139.67	146.91	143.47	436.99	487.25	625.03
8	Tax expense						
	a) Current Tax	39.70	40.59	37.96	120.11	130.90	173.27
	b) Deferred Tax	(2.70)	(2.34)	(0.32)	(5.89)	0.14	(0.79)
9	Profit for the period (7-8)	102.67	108.66	105.83	322.77	356.21	452.55
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plan	1.93	3.66	0.61	7.16	1.76	(7.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.48)	(0.92)	0.15	(1.80)	0.44	1.84
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit for the period and Other Comprehensive Income)	104.12	111.40	106.59	328.13	358.41	447.08
12	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	102.52	102.52	102.52	102.52	102.52	102.52
13	Other Equity	-	-	-	-	-	1,497.08
14	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 5)						
	- Basic (Rs.)	10.01	10.60	10.32	31.48	34.74	44.14
	- Diluted (Rs.)	10.01	10.60	10.32	31.48	34.74	44.14
	See accompanying notes to the Unaudited Standalone Financial Results.						



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Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2021

Notes to the Unaudited Standalone Financial Results:-

- The above Standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 3, 2022, respectively. The Standalone financial results are in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter and other accounting principles generally accepted in India.
- Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2021-22 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ending March 31, 2022.
- The Chief Operating Decision Maker (CODM) evaluates the performance of the Company based on revenue and operating income in one segment i.e "Software Validation and Verification Services" relating to banking and financial services industry. Accordingly, as per Ind AS-108, "Operating Segments" the Company has only one business segment and hence segment information has not been separately disclosed.
- Other Income (SI. No. 2) and Other Expenses (SI. No. 4 d) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
Net Exchange Gain / Loss	-	-	32.04	-	48.00	32.29
Other Income	-	-	-	-	48.00	32.29
Other Expenses	6.85	20.78	-	9.57	-	-

- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The above Unaudited Standalone Financial results have been subject to Limited review by the Statutory Auditors.
- The prior period's figures have been regrouped / reclassified wherever necessary.

By order of the Board
For Expleo Solutions Limited

Place: Chennai
Date: February 03, 2022

Balaji Viswanathan
Managing Director & CEO