

In terms of Clause 53 of the Listing Agreement, the Company had renewed the earlier agreement entered with Christensen Investor Relation (India) Private Limited on June 30, 2014 for Investor relations services. The Agreement is valid for one year from 01st July 2014 till 30th June 2015 and may be renewed thereafter on mutual consent; and

It is hereby confirmed that:

1. Neither of the above Company nor any of its associate has any shareholding in the Company.
2. None of the person from the above media company has appointed any Nominee Director on the Board of the Company;
3. There is no management control or any potential conflict of interest arising out of the agreement.
4. Except as provided hereinabove, the Company has not entered into any other back to back treaties / contracts / agreements / MoUs or similar instruments with Media Company and/or its associate for the purpose of advertising, publicity, etc.