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## **FY18 Revenue up by 6.3% Y-oY to Rs 2,764 million**

### **Recommends Final Dividend of Rs 20 per share**

**Chennai, 4<sup>th</sup> May, 2018:** SQS India BFSI Ltd. (BSE: 533121) (NSE: SQSBFSI), announced its **fourth quarter and Full Year** results ended on 31<sup>st</sup> March, 2018. SQS India BFSI is a specialist in providing quality assurance services for Banking, Financial and Insurance (BFSI) Software, and an independent quality assurance service provider listed in India. The results are available on the company's website, <http://www.sqs-bfsi.com>

## **PERFORMANCE HIGHLIGHTS**

### **Consolidated Q4FY18 Q-o-Q Review**

- The operating revenue was Rs 756 million in Q4FY18 as compared to Rs 704 million during the previous quarter; a growth of 7.4%. Operating revenue for the quarter includes Rs 16 million towards sale of SEIS Scrips.
- Total income was Rs 765 million in Q4FY18 as compared to Rs 710 million during the previous quarter; a growth of 7.7%.
- EBITDA stood at Rs 125 million with the margin at 16.5% in Q4FY18 as compared to Rs 105 million with the margin at 14.9% during the previous quarter.
- Profit after tax stood at Rs 104 million during the quarter under review as compared to Rs 55 million during Q3FY18, aided by a forex gain of Rs 29 million.
- Basic EPS stood at Rs 9.66 as compared to Rs 4.96 for Q3FY18.



- The Company's net cash position stood at Rs 850 million during the quarter under review as compared to Rs 859 million for Q3FY18.

## Consolidated FY18 Review

- Operating revenue increased by 6.3% to Rs 2,764 million for FY18 as compared to Rs 2,599 million in FY17. Operating revenue for the period includes Rs 52 million towards sale of SEIS Scrips.
- Total income was Rs 2,785 million for FY18 as compared to Rs 2,610 million in FY17; a growth of 6.7%.
- EBITDA stood at Rs 457 million with the margin at 16.5% for FY17 as compared to Rs 518 million with the margin at 19.9% in FY17.
- Profit After Tax stood at Rs 319 million for FY18 ended March 31, 2018 as compared to Rs 232 million in FY17; reflecting a growth of 37.5%.
- Basic EPS stood at Rs 29.90 as compared to Rs 22.31 for FY17.
- The Company's net cash position stood at Rs 850 million in FY17 as compared to Rs 891 million in March 31, 2017.
- The Board recommended a final dividend of Rs 20 per share for the year.

*Commenting on the results, Ms. Aarti Arvind, Managing Director & CEO, SQS India BFSI, said*

*"The year gone by was one where we had good growth between quarters and closed the year with our highest revenue till date. We did face challenges on the profitability front and have put in measures to improve this in the future. We did not have the expected growth in the US but grew very well in Europe and in specific in our larger accounts. We added close to 25 new clients during the year and we expect some of these to mature into annuity accounts which will help future growth"*

### **About SQS India BFSI**

**SQS India BFSI Limited** is the leading Business Assurance and Testing Specialist focusing exclusively on the Financial Sector. With a successful track record of over 15 years, and more than



14 million person hours of Testing, the company has served 150 plus customers in APAC, USA, UK and Middle East.

It is a public company listed in both BSE and NSE with its registered office in Chennai. The company is ISO 9001:2008 and ISO 27001:2013 certified, both its Chennai Test Centres are SSAE 16/ISAE 3402 and PCI: DSS compliant.

SQS India BFSI Limited helps clients reduce software product life cycle costs and develop 'business ready software' within compressed timelines, through intense domain focus, structured software Testing Methodologies, offshore delivery, and test automation expertise. The company also has the distinction of maintaining high standards in execution, coverage, quality and confidentiality.

Its financial software testing services have helped system integrators and product development companies to achieve near defect-free rollouts of software products such as PRIME, TS2®, VisionPLUS®, Oracle FLEXCUBE®, T24, Equation, B@ncs24, CS Eximbills, FinnOne™, Kondor+, Pan Credit, TS2, Siebel, Newton, Kastle, Genius, Premia, MIDAS, ClarityQ and Finacle.

SQS India BFSI Limited is part of the SQS Group, the world's leading specialist in software quality. SQS' position and expertise as the market leader are the result of over 30 years of successful consultancy.

For more information, see [www.sqs-bfsi.com](http://www.sqs-bfsi.com)

### **About SQS Software Quality Systems**

SQS is the leading global provider of quality assurance services for digital business processes. This position stems from over 30 years of successful consultancy operations. SQS consultants provide solutions for all aspects of quality throughout the whole software product lifecycle driven by a standardised methodology, industrialised automation processes and deep domain knowledge in various industries.

Headquartered in Cologne, Germany, the company now employs approximately 4,400 staff. SQS has offices in Germany, UK, US, Australia, Austria, Egypt, Finland, France, India, Ireland, Italy, Malaysia, the Netherlands, Norway, Singapore, South Africa, Sweden, Switzerland and UAE. In addition, SQS maintains a minority stake in a company in Portugal. In 2016, SQS generated revenues of €327.1 million.



For more information, see [www.sqs.com](http://www.sqs.com)

**For further information, please contact:**

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